

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to Fiscal Year 2024 Annual Planning Report for the Pacific Palisades 2021-2030 (Property Based) Business Improvement District (BID).

Recommendations for Council action:

1. FIND that the Annual Planning Report, attached to the Council file, for the Pacific Palisades 2021-2030 (Property Based) BID's 2024 fiscal year complies with the requirements of the State Law.
2. FIND that the increase in the 2024 budget concurs with the intentions of the Pacific Palisades 2021-2030 BID's Management District Plan and does not adversely impact the benefits received by assessed property owners.
3. ADOPT the Annual Planning Report, attached to the Council file, for the Pacific Palisades 2021-2030 BID's fiscal year, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports no impact to the General Fund associated with this action.

Community Impact Statement: None submitted

SUMMARY

At a special meeting held on November 27, 2023, your Trade, Travel and Tourism Committee considered a report from the City Clerk dated October 31, 2023 relative to Fiscal Year 2024 Annual Planning Report for the Pacific Palisades 2021-2030 (Property Based) BID.

After an opportunity for public comment was held, the Committee approved the recommendations in the report, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
MCOSKER:	YES
SOTO-MARTINEZ:	YES