

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the approval of an Amendment to the Proposition HHH (Prop HHH) Permanent Supportive Housing Fiscal Year 2020-21 Project Expenditure Plan (FY20-21 PEP).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the FY20-21 PEP, Attachment A, found in the Prop HHH Administrative Oversight Committee (AOC) report dated February 3, 2022, attached to the Council file, to be amended and increased as follows:
 - a. \$6,000,000 for 4507 Main Street
 - b. \$12,400,000 for Vermont Manchester Senior
2. AUTHORIZE the Los Angeles Housing Department, General Manager, or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the Prop HHH FY20-21 PEP, Attachment A, found in the Prop HHH AOC report dated February 3, 2022, attached to the Council file, with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form.
3. AUTHORIZE the disbursement of Prop HHH funds to take place after the sponsors obtain enforceable commitments for all proposed funding including, but not limited to, the full amount of funding and/or tax credits proposed.

Fiscal Impact Statement: None submitted by the Prop HHH AOC and LAHD. Neither the City Administrative Office nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 10, 2022, your Homelessness and Poverty Committee considered a Prop HHH AOC report relative to the approval of an Amendment to the Prop HHH Permanent Supportive Housing FY20-21 PEP.

After an opportunity for public comment was held, the Committee recommended to approve the recommendations in said report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
DE LEÓN	YES
RAMAN	YES
BUSCAINO	YES
RODRIGUEZ	YES
BLUMENFIELD	YES

LV 2/10/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-