



May 10, 2023

The Honorable Paul Krekorian, Council President
Los Angeles City Hall
200 N. Spring Street
Los Angeles, CA 90012

SUBJECT: Opposition to Council File 21-0777-S1

Dear Chair Krekorian & Councilmembers,

The Valley Industry and Commerce Association (VICA) writes to express our concern regarding Councilmember Katy Yaroslavsky's motion to discourage the General Plan Amendment application of the Bulgari Resort and Estates Los Angeles Project.

This project should continue its proper due processes like other projects, guaranteed by the city charter, municipal code, and the Planning and Land Use Management established by our city. Instead, this motion sets a bad precedent, is optically bad for business, and opens the City to potential litigation liability. Instead, we should embrace responsible development.

Councilmember Yaroslavsky's motion requesting that the Director of Planning rescind the General Plan Amendment initiation for the Project on March 21, 2023. The Committee raised questions regarding the author's intent, setting a new precedent, and violating the City's rules by terminating due process. VICA is concerned with the lack of clarity and answers from this PLUM Committee meeting.

During a time when the city should be attracting and retaining businesses and talent, it should not be interfering with the process. Instead, our city should advance opportunities and solutions for a thriving regional economy, increasing investments to solve other issues the City is facing, such as housing.

We encourage the Council to oppose this motion and respect Bulgari's right to due process.

Sincerely,

Victor Berrellez
VICA Chair

Stuart Waldman
VICA President