

INNOVATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to an office space lease with 1609 Westwood & Company for space located at 1575 Westwood Boulevard, Los Angeles, CA 90024.

Recommendation for Council action:

AUTHORIZE the General Services Department (GSD) to negotiate and execute a lease with 1609 Westwood & Company for space located at 1575 Westwood Boulevard, Los Angeles, CA 90024.

Fiscal Impact Statement: The GSD reports that the annual expense for the new lease and parking is anticipated to be approximately \$70,800 annually. For Fiscal Year 2014-15, there will be a cost savings to the 6030 Leasing Account budget of approximately \$31,182. There will be minimal moving expenses associated with this transaction and the Communication expense on a preliminary estimate for phone and data are projected at \$35,000.

Community Impact Statement: None submitted.

Summary:

On June 10, 2014, your Committee considered a GSD report dated January 30, 2014 relative to an office space lease with 1609 Westwood & Company for a space located at 1575 Westwood Boulevard, Los Angeles, CA 90024.

Representative from the GSD gave a brief background and responded to questions from the Committee members. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation contained in the GSD report. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

INNOVATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
BLUMENFIELD:	YES
BONIN:	YES
O'FARRELL:	YES

