

AD HOC COMMITTEE FOR LA RECOVERY and BUDGET AND FINANCE COMMITTEE REPORT
relative to initial cost estimates for the January 2025 fire and windstorm event.

Recommendations for Council action:

1. NOTE and FILE the City Administrative Officer (CAO) report dated January 21, 2025, attached to Council file No. 25-0006-S18, inasmuch as no further Council action is required at this time.
2. INSTRUCT the CAO to provide written quarterly reports regarding our City's fiscal recovery from the 2025 wildfires. These reports should include but not be limited to updated damage estimates, status of special fund loans and other funding sources utilized to front fund recovery costs and status of Federal Emergency Management Agency (FEMA) reimbursements.

Fiscal Impact Statement: The CAO states that there is an impact to the General Fund for an amount yet to be determined based upon final approval of both FEMA and California Governor's Office of Emergency Services California Disaster Assistance Act reimbursable grants. In the short term, the General Fund will need to provide front funding and we continue to work with Departments to better define the scope of current year needs, which will be better known at the conclusion of the event.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 6, 2025, your Ad Hoc Committee for LA Recovery considered a CAO report relative to initial cost estimates for the January 2025 fire and windstorm event.

After an opportunity for public comment was held, the Committee recommended that Council note and file the CAO report inasmuch as no further Council action is required at this time, and approved an amendment introduced by Councilmember Park and seconded by Councilmember Rodriguez.

Subsequently, on February 18, 2025, the Budget and Finance Committee also considered this matter and after providing an opportunity for public comment, the Budget and Finance Committee concurred with the recommendations made previously by the Housing and Homelessness Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE FOR LA RECOVERY

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
RODRIGUEZ:	YES
NAZARIAN:	ABSENT
SOTO-MARTINEZ:	YES
McOSKER:	YES

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES

HERNANDEZ: YES

LV 2.18.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-