

MOTION

TRADE, TRAVEL AND TOURISM

On December 3, 2019, the City Council approved the use of up to \$1,620,558, plus interest earned, in taxable and tax-exempt CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District 13 from the Wilshire Center/Koreatown Redevelopment Project Area toward activities related to the Beverly/Madison Improvements Project (Project) (C.F. 14-1174-S79). Subsequent to Council's actions, it was determined that the public infrastructure improvements proposed by the Project would conflict with improvements already planned by the Enlightenment Plaza project. Therefore, Council should allocate these remaining funds for another eligible use.

The Department of Transportation (DOT) has initiated a program for the design of Neighborhood Enhanced Networks (NEN of the Mobility Plan 2035), a project typology that redesigns and transforms a grid of vehicle-heavy neighborhood streets, bounded by arterials, into traffic-calmed streets that prioritize active transportation, sustainable greenery, beautification (public art), and spaces for community socialization, exercise, and play, bringing cooler, greener, cleaner, and open space to historically park-poor communities.

This NEN Project in Council District 13 will reconfigure and reprogram the public right-of-way through a cross-disciplinary planning and design approach that blends civil and transportation engineering, landscape architecture, forestry, stormwater capture, and placemaking expertise to deliver innovative and comprehensive neighborhood-centered solutions to achieve Mobility Plan 2035, Vision Zero, and community quality of life goals. Council action is needed to allocate EBP funds to the NEN Project.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend EBP shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee; Trade, Travel, and Tourism Committee; and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable and tax-exempt EBP toward a capital improvement project within the Wilshire Center/Koreatown Redevelopment Project Area is identified as an eligible expense in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council action of December 3, 2019, relative to approving the use of \$1,620,558, plus interest, in taxable and tax-exempt CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District 13 from the Wilshire Center/Koreatown Redevelopment Project Area to the Beverly/Madison Improvements Project (Project) (C.F. 14-1174-S79) BE AMENDED to void the approved Project and that related funding be reverted to its original source.

I FURTHER MOVE that the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation (DOT), and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$1,620,558, plus interest earned, in taxable and tax-exempt CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District 13 from the Wilshire Center/Koreatown Redevelopment Project Area for the Neighborhood Enhanced Network Project, a capital improvement streetscape project as identified in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I FURTHER MOVE that \$1,620,558, plus interest earned, in taxable and tax-exempt EBP available to Council District 13 from the Wilshire Center/Koreatown Redevelopment Project Area be utilized by DOT to fund the Neighborhood Enhanced Network Project upon City Council approval.

I FURTHER MOVE that EWDD, as the administrator of the CRA/LA EBP Program, take all actions necessary to document and effectuate the changes in the budgets noted above.

PRESENTED BY:

HUGO SOTO-MARTINEZ
Councilmember, 13th District

SECONDED BY

Monica Rodriguez

AUG 15 2023

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ORIGINAL