

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the cost and timeline associated to conduct an amortization study related to termination of the Rancho LPG Facility use and related matters.

Recommendation for Council action, pursuant to Motion (McOsker - Hutt):

DIRECT the Office of Petroleum and Natural Gas Administration and Safety, a bureau of the Board of Public Works, in coordination with the Department of City Planning, the Los Angeles Fire Department, and the City Administrative Officer (CAO), to expeditiously report on the cost and timeline associated to conduct an amortization study related to termination of the Rancho LPG Facility use. The results of the study should be used to inform policy and decisions related to the future of the site and its land.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On April 12, 2024, your Committee considered Motion (McOsker - Hutt) relative to the cost and timeline associated to conduct an amortization study related to termination of the Rancho LPG Facility use and related matters. The Motion attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendation reflected above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<b>MEMBER</b>	<b>VOTE</b>
YAROSLAVSKY:	ABSENT
MCOSKER:	YES
RAMAN:	YES
BLUMENFIELD:	YES
HERNANDEZ:	YES