

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position on an expansion of the Film and Television Tax Credit Program's annual incentive cap to \$750 million.

Recommendation for Council action, pursuant to Resolution (Krekorian – Raman), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

RESOLVE to include in the City's 2025-2026 State Legislative Program SUPPORT for an expansion of the Film and Television Tax Credit Program's annual incentive cap to \$750 million.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For: Westside Neighborhood Council

SUMMARY

At the meeting held on February 14, 2025, the Rules, Elections and Intergovernmental Relations Committee considered Resolution (Krekorian – Raman) relative to establishing the City's position regarding an expansion of the Film and Television Tax Credit Program's annual incentive cap to \$750 million.

After an opportunity for public comment, the Committee moved to approve the recommendation stated in the Resolution, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

| <u>Member</u> | <u>VOTE</u> |
|----------------|-------------|
| HARRIS-DAWSON: | YES |
| RAMAN: | YES |
| YAROSLAVSKY: | YES |
| SOTO-MARTINEZ: | YES |
| LEE: | YES |