

Communication from Public

Name: Carter Bravmann

Date Submitted: 11/07/2023 12:38 PM

Council File No: 14-1635-S10

Comments for Public Posting: The issue of the blatant misuse of "home-sharing" in Los Angeles cannot be underestimated, nor can it be understated. In my neighborhood alone, the vast majority of the homes used for "home-sharing" purposes are (1) not legally registered with the City and (2) used as regular party houses, which are owned by corporations, LLC's and investment funds and rented out for the sole purpose of maximizing profit by creating a loud, boisterous and non-neighborhood night club type of use. The President of our Neighborhood Association, (Ellen Evans, of DSPNA) has provided the City with reams of data, ownership records, lists of illegally rented "homes", etc. Please review and understand the data and the facts. Home-sharing removes valuable housing stock, in our neighborhood and city-wide, from the marketplace. These "home-sharing" corporations, LLCs and individual Party Managers are a significant cause of the high and inflated housing costs here in Los Angeles: Remove tens of thousands of housing units from the market (supply of housing), create a demand for corporations, LLCs, et al, via their parties and you have a myriad of problems that increasing housing costs while degrading neighborhoods. The City has a real opportunity to show leadership, represent the actual residents of this City, just say no to special-interest money coming from well-organized and well-heeled corporate home owning entities, home-sharing platforms such as AirBNB, VRBO, etc., and begin to address a major source of the housing issue in this city. Thank you.