

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the 2022-23 Affordable Housing Linkage Fee (AHLF) Expenditure Plan.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the AHLF Expenditure Plan for the revenue collected from July 1, 2022 through June 30, 2023, as summarized by the tiers and allocations contained in the table under Recommendation I, of the Los Angeles Housing Department (LAHD) report dated January 31, 2024, attached to Council file No. 17-0274-S2.
2. AUTHORIZE the City Controller to:
 - a. Establish new accounts and appropriate funds within Fund No. 59T - City of LA Housing Impact Trust Fund as outlined by account number, account name and amount in the table under Recommendation II.a of the LAHD report dated January 31, 2024, attached to the Council file.
 - b. Increase appropriations in the amount of \$674,832.05 in Account No. 001010, Salaries General Account within the LAHD Fund No. 100/43.
 - c. Transfer \$1,528,033.40 from Account No. 43T904 – Administrative Reserve to the following accounts within Fund No. 59T – City of LA Housing Impact Trust Fund as outlined by account number, account name and amount in the table under Recommendation II.c of the LAHD report dated January 31, 2024, attached to the Council file.
 - d. Increase appropriations in the amount of \$1,007,471.44 for the following accounts with the LAHD Fund No. 100/43 as outlined by account number, account name and amount in the table under Recommendation II.d of the LAHD report dated January 31, 2024, attached to the Council file.
 - e. Transfer \$676,471 from Account No. 43R727 - Innovative Housing Demo - ADU to Account No. 43W723 - Rental - New Construction within Fund No. 59T - City of LA Housing Impact Trust Fund.
 - f. Transfer \$2,000,000 from Account No. 43W727 - Innovative Housing Demo - ADU to Account No. 43W723 - Rental - New Construction within Fund No. 59T - City of LA Housing Impact Trust Fund.
3. AUTHORIZE the General Manager, LAHD, or designee, to prepare Controller instructions and make any necessary technical adjustments consistent with the Mayor and Council actions, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The LAHD reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 21, 2024, your Housing and Homelessness Committee considered a LAHD report relative to the 2022-23 AHLF Expenditure Plan.

After an opportunity for public comment was held, the Committee recommended to move forward the

recommendations contained in the LAHD report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
RODRIGUEZ:	YES
LEE:	YES

LV 2.21.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-