

BUDGET AND FINANCE and TRANSPORTATION COMMITTEES' REPORT relative to the 2024-25 Third Transportation-Related Construction Projects Report.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to transfer:

- a. Transfer \$898,211 between departments and funds as specified in Attachment 1 of the City Administrative Officer (CAO) report, dated November 15, 2024, attached to the Council file.
- b. Transfer \$150,000 between accounts within departments and funds as specified in Attachment 2 of the CAO report, dated November 15, 2024, attached to the Council file:

Rescission and De-obligation of Main Street Bus Stop and Pedestrian Improvements and Main Street Pedestrian Enhancement (Item M)

- c. Appropriate \$400,000 for the Balboa Boulevard Widening at Devonshire Street Project, as follows:

From: Fund 59C/94 Measure M Local Return Special Fund, Account No. 94WV63, Active Transportation Program Project Funding Gaps

To: Fund 59C/94 Measure M Local Return Special Fund, Account No. TBD, Balboa Blvd Widening at Devonshire St

2. RESCIND the Controller's instructions and project approval and DE-OBLIGATE funds for the Main Street Bus Stop and Pedestrian Improvements project (C.F. 09-1012) and Main Street Pedestrian Enhancement project (C.F. 17-0130-S1), and REQUEST the Los Angeles County Metropolitan Authority re-purpose these grant funds to the existing Boyle Heights Chavez Avenue Streetscape Pedestrian Improvements project (C.F. 12-0014-S20), approved by the Council and Mayor, that is experiencing a funding shortfall due to escalating construction costs.
3. AUTHORIZE the CAO to make technical corrections, as necessary, to the transactions authorized through this report, as required to implement the intent of those transactions.

Fiscal Impact Statement: The CAO reports that the recommendations stated in this report include transfers, appropriations, and authority for expenditures totaling \$2.23 million. This consists of \$0.71 million from various special funds, \$1.36 million in Grants funding,

and \$0.16 million in General Fund within the Capital and Technology Improvement Expenditure Program (CTIEP) program. All transfers and appropriations are based on existing funds, reimbursements, or revenues. There is a potential impact on the General Fund for operations and maintenance costs, with the amount yet to be determined. These costs will be addressed through the City budget process as projects are completed.

Financial Policies Statement: The CAO reports that the recommendations stated in this report comply with the City Financial Policies in that appropriations for funds are limited to available cash balances needed to fund ongoing maintenance, programming, project shortfalls, and critical operational needs in the current budget year.

Community Impact Statement: None submitted.

Summary:

On December 4, 2024, your Transportation Committee considered a November 15, 2024 CAO report relative to the 2024-25 Third Transportation-Related Construction Projects Report. According to the CAO, the report includes transfers totaling \$2.23 million. The recommendations provide sufficient cash flow for construction activities in the Public Right of Way, offset funding shortfalls, and authorities needed to complete authorized projects utilizing various capital funds that include, Capital and Technology Improvement Expenditure Program funds, special fund monies, grant awards, and Municipal Improvement Corporation of Los Angeles financing. After consideration and having provided an opportunity for public comment, the Committees moved to recommend approval of the recommendations contained in the CAO report, as amended.

Subsequently, January 21, 2025, your Budget and Finance Committee considered the November 15, 2024 CAO report and December 4, 2024 amendment and concurred with the action of the Transportation Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Transportation Committee

| COUNCILMEMBER | VOTE |
|----------------------|-------------|
| HUTT: | YES |
| PARK: | ABSENT |
| HERNANDEZ: | YES |
| DE LEON: | ABSENT |
| RAMAN: | YES |

RM
12/04/24

Budget and Finance Committee

| COUNCILMEMBER | VOTE |
|----------------------|-------------|
| YAROSLAVSKY | YES |
| BLUMENFIELD: | YES |
| HUTT: | YES |
| MCOSKER: | YES |
| HERNANDEZ: | YES |

MM
1/21/25

-NOT OFFICIAL UNTIL COUNCIL ACTS-