

BUDGET & FINANCE

MOTION

The City is undergoing significant financial strain, with budgetary shortfalls projected to persist through 2028. The City's financial state results from a compilation of multiple financial crises over the past thirty years, the approval of union contracts, and flawed budgeting practices have resulted in overspending and increased liability expenditures from a few Departments.

In response, the City Administrative Officer is actively developing creative and sustainable solutions to mitigate these budgetary pressures without significantly impacting the City's workforce or service levels. As a result, the City will maintain priority critical hiring and direct the Departments to absorb additional costs. However, further actions are required to establish a healthier economic outlook for the City that does not rely on underfunding and understaffing Departments. One essential step to accomplish stability is to reassess the City's current revenue generating programs and create new opportunities to earn revenue. Although this will not solve all of the budgetary shortfalls, it can provide an opportunity to alleviate some of the financial burdens for the upcoming fiscal year.

I THEREFORE MOVE that the Council INSTRUCT the City Administrative Officer, with the assistance of the City Attorney, the Department of Public Works and its bureaus, Information Technology Agency, Department of Cannabis Regulation, Department of Building and Safety, Youth Development Department, and any other City departments or bureaus that can provide revenue-generating services, to report back in 90 days with information on additional revenue generation opportunities.

PRESENTED BY: _____


EUNISSES HERNANDEZ
Councilmember, 1st District

SECONDED BY: _____



ORIGINAL


DEC 13 2024