

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to a request for approval of an Amendment to the Proposition HHH (Prop HHH) Permanent Supportive Housing (PSH) Fiscal Year (FY) 2020-21 Project Expenditure Plan (PEP).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Los Angeles Housing Department (LAHD) to issue letters of financial commitment not to exceed \$15,555,556, per the breakdown provided in Table 1 of the LAHD report dated October 15, 2021, attached to the Council file, for two Prop HHH Housing Challenge projects:
 - a. \$7,000,000 for Avalon 1355.
 - b. \$8,555,556 for Beacon Landing (formerly known as Beacon PSH).
2. APPROVE the FY 2020-2021 PEP to be amended and increased as follows (Attachment A of the LAHD report):
 - a. \$7,000,000 for Avalon 1355.
 - b. \$8,555,556 for Beacon Landing (formerly known as Beacon PSH).
 - c. \$5,460,000 for Lincoln Apartments.
 - d. \$9,600,000 for Rousseau (formerly known as Enlightenment Plaza - Phase I).
 - e. \$12,000,000 for Santa Monica & Vermont Apartments Phase I.
 - f. \$12,000,000 for Santa Monica & Vermont Apartments Phase III file.
3. AUTHORIZE the General Manager, LAHD, or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the Prop HHH FY 2020-2021 PEP (Attachment A of the LAHD report) with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form.
4. AUTHORIZE the disbursement of Prop HHH funds to take place after the sponsors obtain enforceable commitments for all proposed funding, including, but not limited to, the full amount of funding and/or tax credits proposed.

Fiscal Impact Statement: None submitted by the Prop HHH Administrative Oversight Committee (AOC) nor City Administrative Officer. The Chief Legislative Analyst has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a special meeting held on November 15, 2021, the Homelessness and Poverty Committee considered a Prop HHH AOC report, dated November 10, 2021, relative to a report from the LAHD requesting approval of an Amendment to the Prop HHH PSH FY 2020-21 PEP.

After providing an opportunity for public comment, the Committee recommended to approve on consent the recommendations in the Prop HHH AOC report. This matter is now submitted to the Council for consideration.

Respectfully submitted,

HOMELESSNESS AND POVERTY COMMITTEE

MEMBER	VOTE
DE LEÓN:	YES
RAMAN:	ABSENT
BUSCAINO:	ABSENT
RODRIGUEZ:	YES
BLUMENFIELD:	YES

LC 11/15/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-