

June 12, 2023

The Honorable City Council
of the City of Los Angeles
(via email)

Subject: Lease with CalPortland Company

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Lease with CalPortland Company, approved by the Board of Airport Commissioners at its June 1, 2023 meeting. There is no impact to the General Fund.

LAX

Van Nuys

City of Los Angeles

Karen Bass
Mayor

Board of Airport
Commissioners

Beatrice C. Hsu
President

Valeria C. Velasco
Vice President

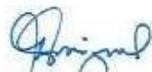
Vanessa Aramayo
Matthew M. Johnson
Nicholas P. Roxborough
Karim Webb

Justin Erbacci
Chief Executive Officer

RECOMMENDATIONS FOR CITY COUNCIL:

1. Adopt the determination by said Board that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; and
2. Approve the Lease with CalPortland Company, for term of five (5) years with a five (5)-year extension option, covering the property located at 5299 West 111th Street within Los Angeles International Airport; and
3. Concur with said Board's action on June 1, 2023, by Resolution 27737, authorizing the Chief Executive Officer, or designee, of Los Angeles World Airports to execute said Lease with CalPortland Company.

Very truly yours,



Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

GM/lfc

Enclosures

cc: Trade, Travel and Tourism Committee
Councilmember Park, e-file
Councilmember McOsker, e-file
Councilmember Soto-Martinez, e-file
CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file
City Clerk's Office, e-file

