

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE REPORT relative to the Key Terms for Olvera Street Space C-28 to Celia Quezada for the Mi Reina retail business, and related matters.

Recommendations for Council action:

1. APPROVE the Key Terms to lease C-28 detailed in Attachment A of the November 6, 2024 Board Recreation and Park Commissioners (Board) report, attached to the Council file, to Celia Quezada for the Mi Reina retail business.
2. AUTHORIZE the General Manager, El Pueblo, with the assistance of the City Attorney's office, to execute an amendment to the Concession Agreements to effectuate the transfer in accordance with the November 6, 2024 Board report, attached to the Council file.

Fiscal Impact Statement: The El Pueblo de Los Angeles Historical Monument reports that approval of the Key Terms will result in increased departmental rental revenue as follows: Space C-28 at \$1,050 per month, or \$12,000 annually.

Community Impact Statement: None submitted.

Summary:

On November 20, 2024, your Committee considered the November 6, 2024 Board report relative to the Key Terms for Olvera Street Space C-28 to Celia Quezada for the Mi Reina retail business, and related matters. The report attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendations detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HERNANDEZ:	YES
LEE:	ABSENT
HUTT:	YES