

CITY OF LOS ANGELES

CALIFORNIA



JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

www.cityclerk.lacity.org

ANTONIO R. VILLARAIGOSA
MAYOR

November 18, 2010

To All Interested Parties:

The City Council adopted the action(s), as attached, under
Council file No. 10-1280, at its meeting held November 3, 2010.



City Clerk
OS

Mayor's Time Stamp
OFFICE OF THE MAYOR
RECEIVED
2010 NOV -8 PM 3:53
CITY OF LOS ANGELES

City Clerk's Time Stamp
CITY CLERK'S OFFICE
2010 NOV -8 PM 3:48
CITY CLERK
BY _____ DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 10-1280

COUNCIL DISTRICT 2

COUNCIL APPROVAL DATE NOVEMBER 3, 2010

RE: RESOLUTION AND MINUTES OF THE TAX EQUITY AND FISCAL RESPONSIBILITY ACT HEARING FOR THE ISSUANCE OF TAX-EXEMPT BONDS FOR THE CAMPBELL HALL SCHOOL PROJECT

LAST DAY FOR MAYOR TO ACT NOV 18 2010
(10 Day Charter requirement as per Charter Section 341)

DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED
✓

*DISAPPROVED

*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL NOV 16 2010



MAYOR

RECEIVED
CITY CLERK'S OFFICE
2010 NOV 17 AM 9:44
BY _____ DEPUTY
CITY CLERK

35

MOTION

I HEREBY MOVE that Council ADOPT the accompanying RESOLUTION and Minutes from the public hearing held in accordance with Section 142 of the Internal Revenue Code of 1986, as amended, and Section 147(f) of the Code for the California Municipal Finance Authority to issue up to \$30 million in tax-exempt bonds for the Campbell Hall School, located at 4533 Laurel Canyon Boulevard, Los Angeles, California.

PRESENTED BY _____

HERB WESSON
Councilmember, 10th District

SECONDED BY _____

JAN PERRY
Councilmember, 9th District

November 3, 2010
CF 10-1280

ADOPTED

NOV 3 2010

LOS ANGELES CITY COUNCIL

MAYOR WITH FILE

ATTACHMENT 1

**RESOLUTION OF THE
CITY COUNCIL OF THE CITY OF LOS ANGELES
APPROVING A TAX-EXEMPT BOND FINANCING TO BE
UNDERTAKEN BY THE
CALIFORNIA MUNICIPAL FINANCE AUTHORITY
TO BENEFIT THE
CAMPBELL HALL (EPISCOPAL) SCHOOL**

TEFRA RESOLUTION

RESOLUTION OF THE COUNCIL OF THE CITY OF LOS ANGELES APPROVING THE ISSUANCE OF THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS (CAMPBELL HALL (EPISCOPAL)), SERIES 2010 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$30,000,000 FOR THE PURPOSE OF FINANCING AND/OR REFINANCING THE ACQUISITION, CONSTRUCTION, IMPROVEMENT AND EQUIPPING OF EDUCATIONAL FACILITIES AND CERTAIN OTHER MATTERS RELATING THERETO

WHEREAS, the Campbell Hall (Episcopal), a nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Borrower"), has requested that the California Municipal Finance Authority (the "Authority") participate in the issuance of one or more series of revenue bonds in an aggregate principal amount not to exceed \$30,000,000 (the "Bonds") for the acquisition, construction, improvement and equipping of certain capital improvements relating to the Borrower's educational facilities (the "Project") located at 4533 Laurel Canyon Boulevard in the City of Los Angeles, California (the "City"), which educational facilities are or will be owned and operated by the Borrower. Such educational facilities include, but are not limited to, three two-story connected buildings totaling approximately 111,000 square feet, with classrooms, an art gallery, a faculty resource center and subterranean parking; and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), the issuance of the Bonds by the Authority must be approved by the City because the Project is to be located within the territorial limits of the City; and

WHEREAS, the Council of the City (the "City Council") is the elected legislative body of the City and is one of the "applicable elected representatives" required to approve the issuance of the Bonds under Section 147(f) of the Code; and

WHEREAS, the Authority has requested that the City Council approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of Section 147(f) of the Code and the requirements of Section 4 of the Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "Agreement"), among certain local agencies, including the City; and

WHEREAS, pursuant to Section 147(f) of the Code, the Office of the City Administrative Officer has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and

WHEREAS, the City Council now desires to approve the issuance of the Bonds by the Authority;

NOW, THEREFORE, BE IT RESOLVED, by the City Council as follows:

Section 1. The City Council hereby approves the issuance of the Bonds by the Authority. It is the purpose and intent of the City Council that this resolution constitute approval of the issuance of the Bonds by the Authority, for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is to be located, in accordance with said Section 147(f) and (b) Section 4 of the Agreement.

Section 2. The officers of the City are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing transaction approved hereby.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council this 3 day of November 2010.

AYES: 13
NOES: 0
ABSTAIN:
ABSENT: 2



By:

A handwritten signature in black ink, appearing to read 'C. Smith', written over a horizontal line.

City Clerk

ATTACHMENT 2

TEFRA PUBLIC HEARING MEETING MINUTES

TEFRA PUBLIC HEARING MEETING MINUTES
Wednesday, September 15, 2010, 10:00 a.m.
Office of the City Administrative Officer
200 N. Main Street
City Hall East, Room 1500
Los Angeles, CA 90012

This meeting is to conduct the required Tax Equity and Fiscal Responsibility Act (TEFRA) of 1982 public hearing for the Campbell Hall (Episcopal) School for the issuance of up to \$30 million in tax-exempt bonds to finance the acquisition, construction, improvement and equipping of capital improvement at the School's educational facilities to be located at 4533 Laurel Canyon Boulevard, Los Angeles, California, in Council District 2.

Staff is present and began the meeting at 10:00 a.m., in accordance with the published hearing notice. A notice of this hearing was published in the Los Angeles Daily Journal on September 1, 2010.

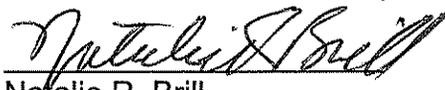
The purpose of this meeting is to hear public comments regarding the subject of the issuance of tax-exempt bonds by California Municipal Finance Authority (CMFA) in an amount not-to-exceed \$30 million to finance the acquisition, construction, improvement and equipping of capital improvement at the School's educational facilities.

Staff present is Natalie R. Brill from the City of Los Angeles, Office of the City Administrative Officer. Also present at the meeting are representatives from the Campbell Hall School, the CMFA and Bond Counsel

The time is now 10:25 a.m. and seeing that no members of the public are present or want to speak, this meeting is now adjourned.

I declare under penalty of perjury that this is a true and exact copy of the TEFRA hearing held for the above referenced project on Wednesday, September 15, 2010 at Los Angeles, California.

CITY OF LOS ANGELES
Office of the City Administrative Officer
MIGUEL A. SANTANA, City Administrative Officer


Natalie R. Brill
Chief of Debt Management