

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the sale of one Caterpillar Diesel Truck Tractor for less than market value to the City of Zacatecas, Mexico.

Recommendations for Council action, pursuant to Motion (Hutt – Lee):

1. FIND that the City of Zacatecas is eligible to purchase one Caterpillar Diesel Truck Tractor (VIN No. 2NPNAD7XX3M597512), at below market value (\$1.00), in accordance with the Los Angeles Administrative Code Section 22.547 (Donation of Surplus City Equipment).
2. REQUEST the City Attorney to prepare a contract to effectuate the sale and transfer of the surplus equipment identified above at below market value to the City of Zacatecas.
3. INSTRUCT the City Clerk to inform the City of Zacatecas, Mexico, that the surplus equipment must be claimed within 90 days from the date of Council approval of the request or from the notification of equipment availability, whichever occurs later, after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the Chief Legislative Analyst nor the City Administrative Officer has completed a financial analysis of this report.

Community Impact Statement: None submitted

#### SUMMARY

At its special meeting held on December 4, 2023, the Budget, Finance and Innovation Committee considered Motion (Hutt – Lee) relative to the sale of one Caterpillar Diesel Truck Tractor for less than market value to the City of Zacatecas, Mexico.

After an opportunity for public comment was held, the Committee moved to approve the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	YES

AS 12/4/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**