

CATEGORICAL EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to the three twenty-year Operating Agreements with Current Energy LLC and assignment of each of said three Operating Agreements to a single-purpose entity affiliate of said firm, for the development and operation of rooftop and parking canopy solar power systems at the Van Nuys Airport (VNY).

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (BOAC) that this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the three 20-year Operating Agreements with Current Energy LLC, and Assignment of each of said three Operating Agreements from Current Energy LLC to a single-purpose entity affiliate of said firm, covering potential development and operation of rooftop and parking canopy solar at 7800 Woodley Avenue, 7610 Woodley Avenue, and 16461 Sherman Way at VNY.
3. CONCUR with said BOAC action on November 7, 2024, by BOAC Resolution 28056, authorizing the Chief Executive Officer, Los Angeles World Airports (LAWA), or designee, to execute said Operating Agreements with Current Energy LLC.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that approval of the three proposed Agreements with Current Energy, LLC. will have no impact on the City's General Fund. The proposed Agreements are each for a 20-year term and are for the development and operation of rooftop and parking canopy solar PV systems at three different locations within VNY. Revenues collected over the cumulative term will provide LAWA with approximately up to \$7,000,000. The actions comply with LAWA's adopted Financial Policies.

Community Impact Statement: None submitted

TIME LIMIT FILE – MARCH 21, 2025

(LAST DAY FOR COUNCIL ACTION – MARCH 21, 2025)

SUMMARY

At the meeting held on February 25, 2025 your Trade, Travel and Tourism Committee considered a BOAC report relative to the three twenty-year Operating Agreements with Current Energy LLC and assignment of each of said three Operating Agreements to a single-purpose entity affiliate of said firm, for the development and operation of rooftop and parking canopy solar power systems at VNY.

After an opportunity for public comment, the Committee moved to approve the recommendations stated in the BOAC report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

Trade, Travel and Tourism Committee

<u>Member</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
RODRIGUEZ:	YES

HR 03.11.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-