

CITY OF LOS ANGELES
CALIFORNIA

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.



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May 7, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0392,
at its meeting held May 3, 2013.

City Clerk
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FS/3

File No. 13-0392

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your

TRADE, COMMERCE, AND TOURISM

Committee

reports as follows:

CATEGORICAL EXEMPTION and TRADE, COMMERCE, AND TOURISM COMMITTEE REPORT relative to the proposed Lease with Qantas Airways Limited covering premier passenger lounge space at Los Angeles International Airport (LAX).

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (Board) that the proposed action is exempt under the California Environmental Quality Act (CEQA) as provided in Article III Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the Lease with Qantas Airways Limited at LAX
3. CONCUR with the Board's action of February 19, 2013 by Resolution No. 25031 authorizing the Executive Director to execute the Lease with Qantas Airways Limited covering premier passenger lounge space at LAX.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that approval of the proposed Lease Agreement with Qantas Airways will result in approximately \$3.1 million (exclusive of Lounge Improvement Recovery Fee assessments) in revenue during the first year and approximately \$63.4 million (inclusive of estimated annual rent adjustments) to the Department over the 10-year term of the agreement. This lease complies with the Department of Airports' adopted Financial Policies. Approval of the proposed Lease Agreement will have no impact on the City's General Fund.

Community Impact Statement: None submitted.

TIME LIMIT FILE - MAY 4, 2013

(LAST DAY FOR COUNCIL ACTION – MAY 3, 2013)

SUMMARY

At a regular meeting held on April 8, 2013, your Trade, Commerce and Tourism Committee considered a Los Angeles World Airports (LAWA) transmittal relative to a 10-year Lounge Space Lease with Qantas Airways Limited for the development, by the Lessee, of approximately 41,592 square feet as premium passenger lounge space at LAX as part of the modernization of the Tom Bradley International Terminal. The proposed lease will enable Qantas to invest a minimum of \$12,477,600 in improvements to accommodate its premium-level passengers.

An opportunity for public comment was held. After a brief discussion, the Committee moved to approve the recommendations contained in the transmittal.

This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

TRADE, COMMERCE, AND TOURISM COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
LABONGE:	YES
ROSENDAHL:	YES
BUSCAINO:	ABSENT

ADOPTED

MAY 03 2013

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LOS ANGELES CITY COUNCIL

Not Official Until Council Acts