

HOUSING AND HOMELESSNESS and BUDGET AND FINANCE COMMITTEES REPORT relative to extending the Proposition HHH (Prop HHH) funding commitment for four (4) Prop HHH Permanent Supportive Housing Loan Program projects and two (2) Housing Challenge projects.

Recommendation for Council action:

AUTHORIZE the Los Angeles Housing Department (LAHD) to extend the Prop HHH funding commitment for the six (6) projects listed on Table 1 of the LAHD report contained in the Prop HHH Administrative Oversight Committee report dated February 7, 2025, attached to Council file No. 17-0090-S28, for an additional year through August 1, 2026, subject to the projects applying for and receiving funding commitments from the California Debt Limit Allocation Committee and/or the California Tax Credit Allocation Committee no later than November 2025.

Fiscal Impact Statement: The LAHD states that there is no impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 12, 2025, your Housing and Homelessness Committee considered a Prop HHH Administrative Oversight Committee report relative to extending the Prop HHH funding commitment for four (4) Prop HHH Permanent Supportive Housing Loan Program projects and two (2) Housing Challenge projects.

After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
PRICE:	ABSENT
BLUMENFIELD:	YES
NAZARIAN:	ABSENT

LV 2.12.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-