

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to a report request to identify funding and recommendations for completing the Valley LA RiverWay Project in an accelerated manner.

Recommendations for Council action, pursuant to Motion (Raman - Blumenfield - et al. - Soto-Martinez):

1. INSTRUCT the City Administrative Officer (CAO), with the assistance of the Bureau of Engineering, the Los Angeles Department of Transportation, the Department of Recreation and Parks, the Los Angeles Department of Water and Power, and any other relevant departments to report back, within 60 days, with recommendations for how to best proceed with identifying funding and completing project delivery in an accelerated manner for the Valley LARiverWay, including:
 - a. A summary of all secured funding to date for the completion of the Valley LARiverWay, specifically Sections 1-9 between Vanalden Avenue and Forest Lawn/Zoo Drive as identified in the LARiverWay - San Fernando Valley Completion Project.
 - b. An updated estimate of the funding gaps which remain for completing essential connectivity and the full build out for the Valley LARiverWay.
 - c. Overall staff resources needed to implement the full completion of the Valley LARiverWay.
 - d. A catalog of grant opportunities and the anticipated necessary resources required to perform grant writing over the next several fiscal years in pursuit of those opportunities.
 - e. An overview of alternative delivery models that may be employed to accelerate the Valley LARiverWay project delivery including any that may be used to fund both planning/design/construction and operations and maintenance.
 - f. Engaging relevant external agency stakeholders including Los Angeles County, Caltrans, U.S. Army Corps of Engineers, and Metro to discuss the potential of using various funding sources in a pooled approach in pursuit of an accelerated delivery model.
 - g. A description of potential implementation and funding partnerships via City, county, federal, private, foundation, and nonprofit entities.
 - h. Details regarding the potential financial benefits and cost savings of accelerating the Valley LARiverWay project delivery with proposed resources to hire consultant support to perform the analysis.

2. INSTRUCT the CAO to identify up to \$500,000 in current fiscal year funding for consultant services or City resources that could be made available to effectuate the intent of the Motion.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For:

Reseda Neighborhood Council

Studio City Neighborhood Council

Summary:

On January 26, 2024, your Committee considered Motion (Raman - Blumenfield - et al. - Soto-Martinez) relative to a report request to identify funding and recommendations for completing the Valley LA RiverWay Project in an accelerated manner.

After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
MCOSKER:	YES
RAMAN:	YES
BLUMENFIELD:	YES
HERNANDEZ:	YES

SG 23-1208_rpt_ee_01-26--24

-NOT OFFICIAL UNTIL COUNCIL ACTS-