

Communication from Public

Name: Cassandra

Date Submitted: 02/12/2025 04:02 PM

Council File No: 25-0006-S16

Comments for Public Posting: I am a "mom and pop" RPO. My husband and I bought a fixer upper as part of a long-term retirement plan (equity). We fixed it with our own money for the last 7 months with \$400k in improvements and now we are heavily restricted by the regulations around renting the home. There is not rental history in the last year so the most we could rent our new, fully furnished with brand new appliances and furniture, home for would be about \$8400. Market rent before the fires would be about 12k for perspective. Our mortgage, property taxes, and insurance is over \$11,000. We may have to take about a \$3,000 hit every month just to get through this and hold onto the home. If there is a rental freeze that would mean, we would be bound by that low rent and if a tenant decided to stop paying for a full year we would 100% lose the home. In fact, some of these stipulations in this bill would be counterproductive because if I cannot evict a fire victim if they are not paying rent, I would avoid renting to them completely. I am asking you NOT to pass these rent freezes and moratoriums. Thank you.