

Communication from Public

Name: Eric Preven

Date Submitted: 07/02/2024 10:05 AM

Council File No: 15-1207-S1

Comments for Public Posting: Item 54 on today's agenda is a report detailing the actions and financial arrangements for the Los Angeles Convention Center Expansion Project. Approve exclusive negotiations with AEG Plenary Conventions Los Angeles, LLC (APCLA) for the LACC Expansion Project. [Eyes narrowing] Instruct the Chief Legislative Analyst (CLA) and City Administrative Officer (CAO) to approve a term sheet and negotiate an Early Works Agreement (EWA) up to \$36.9 million for pre-development work. [Pffff] Authorize up to \$5.98 million in reimbursements to APCLA for previous work. [Payments for prior work tend to be creepy] Approve seven positions in the Bureau of Engineering (BOE) and authorize \$2 million for staffing. Permit contracts up to \$9.5 million for services. [7 new posstions?] The project, costing \$1.4 billion, will have no General Fund impact in 2023-24. {Bullshit}

Communication from Public

Name: Esabella Rojas

Date Submitted: 07/02/2024 01:50 PM

Council File No: 15-1207-S1

Comments for Public Posting: My name is Esabella Rojas and I am a Public Policy Manager at the Los Angeles Area Chamber of Commerce. On behalf of the Chamber, I am speaking to express our unwavering support for the P3 agreement with AEG which would expand and modernize the Los Angeles Convention Center. The Convention Center could be the beacon for tourism resulting in economic benefit to the city. L.A. is the second largest city in the country, the Convention Center currently ranks No. 21 in the nation. In today's competitive environment, we must make the investments to drive long-term success. It is estimated a modernized center will generate \$69 million to the City's General Fund annually – vital to funding much needed services and supporting over half a million jobs. The LA Area Chamber believes that a world class city deserves a world class convention center. We look forward to our continued collaboration to ensure we have a thriving city. For these reasons, we support the P3 agreement with AEG and insist that construction start by the end of the year.