

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to allocating Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Bond Proceeds (EBP) to fund the Bradley Alley Food Kiosk Project within the Pacoima/Panorama City Redevelopment Project Area.

Recommendations for Council action, as initiated by Motion (Rodriguez - Bonin), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), EWDD, and any other applicable City department, to provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$450,000 in taxable CRA/LA EBP available to Council District Seven for a ConnectEdLA Project as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Pacoima/Panorama City Redevelopment Project Area.
2. INSTRUCT the EWDD to utilize \$450,000 in taxable CRA/LA EBP available to Council District Seven from the Pacoima/Panorama City Redevelopment Project Area to fund the Bradley Alley Food Kiosk Project subject to Council approval of the forthcoming EWDD report.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY

At the meeting held on June 25, 2019, your Economic Development Committee considered a Motion (Rodriguez - Bonin) relative to allocating CRA/LA EBP to fund the Bradley Alley Food Kiosk Project within the Pacoima/Panorama City Redevelopment Project Area. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<b>MEMBER</b>	<b>VOTE</b>
PRICE:	YES
BUSCAINO:	ABSENT
RODRIGUEZ:	YES