

BUDGET AND FINANCE COMMITTEE REPORT relative to an escheatment from the Parking Violation Trust Fund 853 to the City General Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Los Angeles Department of Transportation and the City Treasurer to process a sum of \$ 428,606.16 from the Parking Violation Trust Fund 853.
2. AUTHORIZE the Controller to transfer all identified eligible monies to the City's General Fund.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

Summary:

On January 21, 2025, your Committee considered the November 13, 2024 report form Finance relative to relative to an escheatment of \$428,606.16 from the Parking Violation Trust Fund 853 to the City General Fund. The report attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendation detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,  
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**