

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the Proposition HHH (Prop HHH) Fiscal Year (FY) 2020-21 Project Expenditure Plan (PEP), and amendments to the Prop HHH FY 2018-19 PEP.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the Prop HHH Permanent Supportive Housing PEP FY 2020-2021 with an allocation not to exceed \$106,516,646 for eligible costs, detailed in Attachment A1, of the May 21, 2020 Administrative Oversight Committee (AOC) report, attached to the Council file.
2. AMEND the FY 2018-2019 PEP by increasing funding for the Depot at Hyde Park project in the amount of \$960,000, detailed in Attachment B, of the May 21, 2020 AOC report, attached to the Council file.
3. AMEND the FY 2018-2019 PEP by increasing funding for the PATH Villas Hollywood project in the amount of \$540,000, detailed in Attachment B, of the May 21, 2020 AOC report, attached to the Council file.
4. AUTHORIZE the General Manager, HCIDLA or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the PEP FY 2020-2021, detailed in Attachment A, of the May 21, 2020 AOC report, attached to the Council file, with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form.
5. AUTHORIZE the disbursement of Prop HHH funds to take place after the sponsor obtains enforceable commitments for all proposed funding, including, but not limited to, the full amount of funding and/or tax credits proposed.
6. AUTHORIZE HCIDLA to deposit all Prop HHH program income into an account to be used to fund additional Prop HHH loans via a continuing supportive housing loan program consistent with the Prop HHH goals and requirements.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On August 27, 2020, the Homelessness and Poverty Committee considered the June 2, 2020 AOC report relative to the Prop HHH FY 2020-21 PEP, and amendments to the Prop HHH FY 2018-19 PEP.

A representative from the AOC provided some background on the matter and responded to questions from the committee members. After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve the recommendations

as amended and reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	YES
BONIN:	ABSENT
HARRIS-DAWSON:	YES
RYU:	YES

EV  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**