

Recommendations:

- Appropriate and transfer \$845,500 from Fund No. 60E, Department 13, Reserve for Future Costs account (13Y999) to Fund No. 100, Department 13, Contractual Services account (003040) to provide front-funding for contracts related to the Department's Prop 64 Grant agreement, to be repaid when reimbursed by grant funds;
- Request the Controller to accept and deposit Prop 64 Grant funds in the DCR Cannabis Regulation Special Revenue Trust Fund No. 60E, Department 13;
- Authorize the DCR Executive Director, or designee, to expend said funds from the account listed above for the purposes set forth in this report and consistent with the grant requirements; and,
- Authorize DCR to prepare Controller instructions and/or make any technical adjustments that may be required, subject to the approval of the City Administrative Officer, and request the Controller to implement these instructions.

If you have any questions, please contact Zachary De Corse, Chief Management Analyst, at (213) 675-0052 or via email at zachary.decorse@lacity.org.



MICHELLE GARAKIAN
Executive Director

MG:JK:ZD