

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the City's affordable and supportive housing pipelines in need of Project Based Vouchers (PBVs); subsidies to offset PBV shortfalls; and affirming the City's support for increasing the federal cap on PBV utilization.

Recommendations for Council action, as initiated by Motion (Yaroslavsky – McOsker):

1. DIRECT the Los Angeles Housing Department (LAHD), with requested input from the Housing Authority of the City of Los Angeles (HACLA), to report to Council within 90 days on the projects in the City's affordable and supportive housing pipelines in need of PBVs, anticipated timelines in which the projects will be awarded PBVs, what the potential impacts of delayed awards will have on the project openings, the anticipated volume of PBVs that will be available in the next three years given the length of time required for developers to assemble their financing, and whether modifications to either the unit mix in projects or the overall Affordable Housing Managed Pipeline programmatic guidelines can help facilitate the prompt delivery of projects.
2. DIRECT the LAHD to report to Council within 90 days on recommendations to utilize a portion, or all, of the allowable 10% set-aside within United to House LA for operating subsidies to offset the PBV shortfall, and the anticipated impact of the funding should the measure survive legal challenge.
3. DIRECT the Chief Legislative Analyst (CLA) to prepare a resolution affirming the City's support for increasing the federal cap on PBV utilization to 50% of Housing Choice Vouchers allocated to a given jurisdiction, and to increase HACLA's overall allocation of all federal vouchers including tenant-based and project-based vouchers, and to increase HACLA's overall allocation of all federal vouchers including tenant-based and project-based vouchers.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

## SUMMARY

At the meeting held on February 21, 2024, your Housing and Homelessness Committee considered a Motion (Yaroslavsky – McOsker) relative to the City's affordable and supportive housing pipelines in need of PBVs; subsidies to offset PBV shortfalls; and affirming the City's support for increasing the federal cap on PBV utilization.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above, as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
RODRIGUEZ:	YES
LEE:	YES