

TO CITY CLERK FOR PLACEMENT ON NEXT  
REGULAR COUNCIL AGENDA TO BE POSTED #55

**MOTION**

New Economics for Women (NEW) is a California-based non-profit founded in 1985. NEW's mission is to build economic mobility, particularly for Latinas and their families, through wealth creation, housing, education, entrepreneurship, and civic engagement.

During the 1960s, the California Department of Transportation (Caltrans) purchased a number of properties throughout Pasadena, South Pasadena, and the El Sereno community of Los Angeles for use in a planned extension of the I-710 freeway. The freeway was never built, and Caltrans terminated the project in 2018. Caltrans is required to sell the properties pursuant to Senate Bill 51 (Durazo). NEW was awarded the first right to purchase four El Sereno properties from Caltrans.

NEW has proposed a project entitled "Hogar Propio," meaning "Their Own Home." The project will create 31 units of affordable housing on the sites acquired from Caltrans. The development will include both rehabilitated homes and new construction to provide long-term affordable rental properties that NEW will own and operate. The proposed project will expand housing opportunities for survivors of domestic and sexual violence who have experienced homelessness. These individuals and their children often face difficult situations that compromise their safety and well-being, forcing them to choose between a roof over their heads and their overall security. "Hogar Propio" will provide safe, stable, and permanent housing for those in need.

**I THEREFORE MOVE** that the Council instruct the Los Angeles Housing Department (LAHD) to:

1. Effectuate a transfer of \$403,387 from the CD 14 Public Benefits Trust Fund - Affordable Housing Subaccount (Fund 57L) to New Economics for Women for the acquisition of four properties from the California Department of Transportation for the Hogar Propio project (Project).
2. Obligate funds for the Project and cause these funds to be transferred, as follows:

**FROM:**

| Fund   | Account | Name  | Amount    |
|--------|---------|---|-----------|
| 57L/14 | 14V314  | CD 14 Public Benefits Trust Fund - Affordable Housing | \$401,387 |

**TO:**

| Fund | Account | Name                         | Amount    |
|------|---------|------------------------------|-----------|
| 44G  | 43AD37  | CD14 New Economics for Women | \$401,387 |

3. Authorize the LAHD General Manager, or designee, to draft, negotiate, and execute loan documents, subject to the approval of the City Attorney as to form, and make any technical corrections to the fund transfer instructions, as necessary, to effectuate the intent of this Motion.

**I FURTHER MOVE** that the Controller be authorized to transfer appropriations as described in this Motion, implement the instructions, and expend funds upon receipt of proper demand by the LAHD General Manager, or designee.

PRESENTED BY: 

KEVIN DE LEÓN  
Councilmember, 14th District

SECONDED BY: 

**ORIGINAL**

  
**OCT 11 2024**