

AD HOC COMMITTEE ON THE 2028 OLYMPIC AND PARALYMPIC GAMES REPORT relative to requesting approval of the Fiscal Year 2024-25 Project Plan for the City's Youth Sport Partnership Program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the Department of Recreation and Parks 2024-25 Project Plan, attached to the Board of Recreation and Park Commissioners report, attached to the Council file, relating to the Youth Sport Partnership Agreement.
2. ACCEPT and RECEIVE a funding allocation from the Los Angeles Organizing Committee for the 2028 Olympic and Paralympic Games (LA 2028) in the amount of \$27,722,584, as outlined in the FY2024-25 Project Plan, subject to the approval of the City Council, and approval of the City Attorney as to form.
3. INSTRUCT the City Administrative Officer (CAO) to prepare Controller instructions necessary for the appropriation and expenditure of funds from the Youth Sport Partnership Fund (Fund 63K), up to the amounts approved for the 2024-25 Project Plan and previously approved annual project plans, in accordance with the Youth Sport Partnership Agreement, and authorize the Controller to implement those instructions.
4. AUTHORIZE the CAO to make technical corrections or adjustments that may be required and are consistent with this City Council and Mayoral action.

Fiscal Impact Statement: The CAO and Chief Legislative Analyst (CLA) reports that there is no impact on the General Fund. Funding is provided by the Youth Sport Partnership Fund (Fund 63K), which receives funding pursuant to the YSP Agreement (C-136936) between the City and the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028. The Department will incur separate operational and maintenance costs to implement the Signature Sport programs included in the 2024-25 Project Plan. These separate costs will be absorbed within the Department's existing budget and anticipated budget for 2024-25

Financial Policies Statement: The CAO and CLA also reports that the approval of the recommendations in the report complies with the City's Financial Policies as sufficient funds are available to support the proposed expenditures in the 2024-25 Project Plan.

Community Impact Statement: None submitted

#### SUMMARY

At its special meeting held on February 29, 2024, the Ad Hoc Committee on the 2028 Olympic and Paralympic Games considered a CAO and CLA joint report and a Board of Recreation and Parks Commissioners report relative to requesting approval of the Fiscal Year 2024-25 Project Plan for the City's Youth Sport Partnership Program.

After an opportunity for public comment was held, the Committee moved to approve the recommendations in both reports, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2028 OLYMPIC AND PARALYMPIC GAMES

<u>MEMBER</u>	<u>VOTE</u>
PARK	YES
YAROSLAVSKY	YES
RODRIGUEZ	ABSENT
KREKORIAN	YES
BLUMENFIELD	YES
PADILLA	YES
HARRIS-DAWSON	YES

AS 2/29/24

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**