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When making inquiries relative to this
matter, please refer to **Council File No.**
15-1207-S1

December 11, 2023

Councilmember Bob Blumenfield, Chair
Budget, Finance and Innovation Committee
Attention: Andrew Suh, Legislative Assistant

RE: Transmittal for Council File No. 15-1207-S1

On December 11, 2023, the Trade, Travel and Tourism Committee considered a joint City Administrative Officer (CAO) and Chief Legislative Analyst (CLA) report relative to the status of the Los Angeles Convention Center (LACC) Expansion Project.

After an opportunity for public comment was provided, the Trade, Travel and Tourism Committee recommended that Council approve the recommendations below:

1. AUTHORIZE \$1 million for the CAO and CLA, in consultation with AEG Plenary Conventions Los Angeles (APCLA), to evaluate the cost and schedule, including risk exposure and cost sharing, of a traditional City delivery method and Public-Private-Partnership (P3) model, using revised APCLA numbers from February 2023, as well as any other relevant updated data or information they may have, and report on findings within 45 days.
2. INSTRUCT the CAO with the assistance of the CLA to report within 45 days on potential funding sources and funding structures for debt service payments, in addition to impacts on existing programs and services.

Pursuant to the multiple referrals of this matter, the subject Council file is hereby transmitted to the Budget, Finance and Innovation Committee for further consideration.

Respectfully,

Conrad Rodriguez
Legislative Assistant, Trade, Travel and Tourism Committee

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
SOTO-MARTINEZ:	YES

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