

AD HOC COMMITTEE FOR LA RECOVERY and RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT relative to a including in the City's 2025-26 State Legislative Program support and/or sponsorship for any legislation that prevents the monopolistic concentration of homeownership in fire-damaged areas and encourages recovery efforts that prioritize the needs of families over the interest of large investors.

Recommendation for Council action, pursuant to Resolution (Nazarian, Park – Padilla), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

RESOLVE to include in the City's 2025-26 State Legislative Program SUPPORT and/or SPONSORSHIP for any legislation that prevents the monopolistic concentration of homeownership in fire-damaged areas and encourages recovery efforts that prioritize the needs of families over the interest of large investors.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 6, 2025, your Ad Hoc Committee for LA Recovery considered a Resolution (Nazarian, Park – Padilla) relative to including in the City's 2025-26 State Legislative Program support and/or sponsorship for any legislation that prevents the monopolistic concentration of homeownership in fire-damaged areas and encourages recovery efforts that prioritize the needs of families over the interest of large investors.

After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Resolution, as detailed above.

Subsequently, on February 14, 2025, the Rules, Elections and Intergovernmental Relations Committee also considered this matter and after providing an opportunity for public comment, the Rules, Elections and Intergovernmental Relations Committee concurred with the recommendations made previously by the Housing and Homelessness Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE FOR LA RECOVERY

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
RODRIGUEZ:	YES
NAZARIAN:	YES
SOTO-MARTINEZ:	YES
McOSKER:	YES

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
---------------	-------------

HARRIS-DAWSON: YES
RAMAN: YES
YAROSLAVSKY: YES
SOTO-MARTINEZ: YES
LEE: YES

LV 2.14.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-