

BOARD OF
BUILDING AND SAFETY
COMMISSIONERS

JAVIER NUNEZ
PRESIDENT

JACOB STEVENS
VICE PRESIDENT

CORISSA HERNANDEZ
MOISES ROSALES
NANCY YAP

CITY OF LOS ANGELES
CALIFORNIA



KAREN BASS
MAYOR

DEPARTMENT OF
BUILDING AND SAFETY
201 NORTH FIGUEROA STREET
LOS ANGELES, CA 90012

OSAMA YOUNAN, P.E.
GENERAL MANAGER
SUPERINTENDENT OF BUILDING

JOHN WEIGHT
EXECUTIVE OFFICER

April 30, 2024

Council District: # 6

Honorable Council of the
City of Los Angeles
Room 395, City Hall

JOB ADDRESS: **15544 WEST CABRITO ROAD, LOS ANGELES, CA**
ASSESSORS PARCEL NO. (APN): **2654-040-010**
Re: Invoice #805830-0

Pursuant to the authority granted by Section 91.103 of the Los Angeles Municipal Code, the Los Angeles Department of Building and Safety (LADBS) investigated and identified code violations at: **15544 West Cabrito Road, Los Angeles, CA** ("Property"). A copy of the title report which includes a full legal description of the property is attached as Exhibit A.

Pursuant to Section 98.0421, the property owner was issued an order on May 26, 2017 to pay a code violation inspection fee after violations were identified and verified upon inspection. The code violation inspection fees imposed by the LADBS are as follows:

<u>Description</u>	<u>Amount</u>
Code Violation Investigation fee	336.00
System Development Surcharge	20.16
Late Charge/Collection fee (250%)	840.00
System Development Surcharge late fee	50.40
Title Report fee	30.00
Grand Total	\$ 1,276.56

Pursuant to the authority granted by Section 7.35.3 of the Los Angeles Administrative Code, it is proposed that a lien for a total sum of **\$1,276.56** be recorded against the property. It is requested that the Honorable City Council of the City of Los Angeles (the "Council") designate the time and place protest can be heard concerning this matter, as set forth in Sections 7.35.3 and 7.35.5 of the Los Angeles Administrative Code.

It is further requested that Council instruct LADBS to deposit to Dept 08, Fund 48R, Balance Sheet Account 2200, any payment received against this lien in the amount of **\$1,276.56** on the referenced property. A copy of the title report which includes a full legal description of the property is attached as Exhibit A. A list of all the names and addresses of owners and all interested parties entitled to notice is included (Exhibit B). Also attached is a report which includes the current fair market value of the property including all encumbrances of record on the property as of the date of the report (Exhibit C).

DEPARTMENT OF BUILDING AND SAFETY

for 
Ana Mae Yutan
Chief, LADBS Resource Management Bureau

Lien confirmed by
City Council on:

ATTEST: HOLLY L. WOLCOTT, CITY CLERK

BY: _____
DEPUTY



1649 BUCKINGHAM RD.
LOS ANGELES, CA 90019
Phone 310-943-9235 latitle@in2-res.com

Property Title Report

Work Order No. T17123

Prepared for: City of Los Angeles

Dated as of: 07/29/2022

SCHEDULE A

(Reported Property Information)

APN #: 2654-040-010

Property Address: 15544 W CABRITO ROAD

City: Los Angeles

County: Los Angeles

VESTING INFORMATION

Type of Document: GRANT DEED

Grantee : ISO CABRITO HOLDINGS, LLC

Grantor : CABRITO PROPERTY, LLC

Deed Date : 11/24/2014

Recorded : 12/02/2014

Instr No. : 14-1291680

MAILING ADDRESS: ISO CABRITO HOLDINGS, LLC
9111 WINNETKA AVE, CHATSWORTH, CA 91311

SCHEDULE B

LEGAL DESCRIPTION

Lot Number: 15 Tract No: 20705 Brief Description: TRACT # 20705 LOT 15

MORTGAGES/LIENS

Type of Document: DEED OF TRUST ASSIGNMENT OF RENTS SECURITY AGREEMENT

Recording Date: 04/16/2020

Document #: 20-0426625

Loan Amount: \$2,600,000

Lender Name: STANCORP MORTGAGE INVESTORS

Borrowers Name: ISO CABRITO HOLDINGS, LLC

MAILING ADDRESS: STANCORP MORTGAGE INVESTORS
10265 NE TANASBOURNE DRIVE HILLSBORO, OR 97124

This page is part of your document - DO NOT DISCARD



20141291680



Pages:
0002

Recorded/Filed in Official Records
Recorder's Office, Los Angeles County,
California

12/02/14 AT 08:00AM

FEES:	22.00
TAXES:	18,340.00
OTHER:	0.00
PAID:	18,362.00



LEADSHEET



201412020120020

00009900730



006521865

SEQ:
01

DAR - Title Company (Hard Copy)



THIS FORM IS NOT TO BE DUPLICATED

r09

"Recording Requested by:
Old Republic Title Co.
Major Accounts"

RECORDING REQUESTED BY
OLD REPUBLIC

AND WHEN RECORDED MAIL THIS DEED AND, UNLESS
SHOWN BELOW, MAIL TAX STATEMENT TO:

ISO CABRITO HOLDINGS, LLC,
A California Limited Liability Company
15544 Cabrito Road
Van Nuys, CA 91406

Escrow No: 3-61614-2
Title Order No: 2676001600

12/02/2014



20141291680

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Grant Deed

THE UNDERSIGNED GRANTOR(S) DECLARE(S)

Tax Parcel No. 2654-040-010

DOCUMENTARY TRANSFER TAX IS \$3,602.⁵⁰ CITY TAX \$ 14,737.⁵⁰

☒ computed on full value of property conveyed, or

☐ computed on full value less value of liens or encumbrances remaining at time of sale,

(80) (44)

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
CABRITO PROPERTY, LLC, A California Limited Liability Company

Hereby GRANT(S) to

ISO CABRITO HOLDINGS, LLC, A California Limited Liability Company

The following described real property in the City of Los Angeles, County of Los Angeles, State of California

Lot 15 of Tract No. 20705, in the City of Los Angeles, County of Los Angeles, State of California, as per map
recorded in Book 565, Pages 34 to 36 inclusive of Maps, in the office of the County Recorder of said County.

DATED: September 15, 2014

CABRITO PROPERTY, LLC,
A California Limited Liability Company

by: NATHAN LANG, Managing Member

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

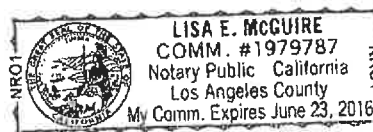
ON November 24, 2014 before me, Lisa E. McGuire, a Notary Public in and for said State, personally appeared
NATHAN LANG

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Signature: Lisa E. McGuire



MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SHOWN, MAIL AS DIRECTED ABOVE

Name
2676001600 (1)

Street Address

1A

This page is part of your document - DO NOT DISCARD



20200426625



Pages:
0024

Recorded/Filed in Official Records
Recorder's Office, Los Angeles County,
California

04/16/20 AT 08:00AM

FEES:	133.00
TAXES:	0.00
OTHER:	0.00
SB2:	225.00
PAID:	358.00



LEADSHEET



202004161050041

00018140104



010682049

SEQ:
01

SECURE - 8:00AM



THIS FORM IS NOT TO BE DUPLICATED

E08_200416_7500526

Recording Requested By
Fidelity National Title

WHEN RECORDED RETURN TO:

STANCORP MORTGAGE INVESTORS, LLC
10265 NE TANASBOURNE DRIVE
HILLSBORO, OR 97124

ATTN: CLOSING DEPT., T3A

SIC Loan No. C0012804

DEED OF TRUST, ASSIGNMENT OF RENTS,
SECURITY AGREEMENT AND FIXTURE FILING

30044162-TS

THIS DEED OF TRUST made this March 17, 2020, is among ISO CABRITO HOLDINGS, LLC, a California limited liability company ("Trustor") and Fidelity National Title Insurance Company, a Florida corporation ("Trustee"), and Standard Insurance Company, an Oregon corporation ("Beneficiary").

The Tax Account Number for the property subject to the lien of this Instrument is: 2654-040-010.

The Street Address for the Property: 15544 Cabrito Road, Van Nuys, California, 91406

Notice to Recorder:

THIS DOCUMENT CONSTITUTES A FIXTURE FILING IN ACCORDANCE WITH THE UNIFORM COMMERCIAL CODE.

Trustor Irrevocably grants, conveys, transfers and assigns to Trustee, its successors and assigns, in trust, with power of sale and right of entry and possession, that property in the City of Van Nuys, County of Los Angeles, State of California, described as follows ("Real Property"):

See Exhibit "A" attached hereto and by this reference made a part hereof for legal description.

Together with (a) all rents, income, contract rights, receipts, proceeds, accounts receivable, payments, issues and profits now due or which may become due under or by virtue of any lease, rental agreement or other contract, whether written or oral, for the use or occupancy of the Real Property, or any part thereof, together with all tenant security deposits, subject, however, to the right, power and authority hereinafter given to and conferred upon Trustor to collect and apply such rents, issues, income, contract rights, security deposits and profits prior to any default hereunder; (b) all buildings and improvements now or hereafter thereon, and all appurtenances, easements, rights in party walls, water and water rights, pumps and pumping plants and all shares of stock evidencing the same; (c) all fixtures and property now or hereafter attached to or used in the operation of the Real Property, including but not limited to machinery, equipment, appliances and fixtures for generating or distributing air, water, heat, electricity, light, fuel or refrigeration, or for ventilating or sanitary purposes, or for the exclusion of vermin or insects, or for the removal of dust, refuse or garbage, all wallbeds, wallsafes, built-in furniture and installations, shelving, lockers, partitions, door stops, vaults, elevators, dumbwaiters, awnings, window shades, venetian blinds, light fixtures, fire hoses and brackets and boxes for same, fire sprinklers, alarm systems, drapery rods and brackets, screens, linoleum, carpets, plumbing,

laundry tubs and trays, ice boxes, refrigerators, heating units, stoves, water heaters, incinerators, communication systems and all installations for which any such building is specifically designed; (d) all awards, compensation and settlements in lieu thereof made as a result of the taking by power of eminent domain of the whole or any part of the Real Property; (e) all trade names by which all or any part of the Real Property is known, any books and records relating to the use and operation of all or any portion of the Real Property, all present and future plans and specifications and contracts relevant to the design, construction, management or inspection of any construction on any improvements on the Real Property and all present and future licenses, permits, approvals and agreements with or from any municipal corporation, county, state or other governmental or quasi-governmental entity relevant to the development, improvement or use of all or any portion of the Real Property; and (f) all rights of Trustor in and to any escrow or withhold agreements, surety bonds, warranties, management contracts, leasing or sales agreements with any real estate agents or brokers, and service contracts with any entity, and all rights of first refusal, options and rights of first offer or similar rights and options which are in any way relevant to the development, improvement, leasing, sale or use of the Real Property or any personal property located thereon; and all of said items whether now or hereafter installed being hereby declared to be, for all purposes of this Deed of Trust, a part of the realty; and (g) all rights of Trustor in and to all refunds, rebates, reimbursements, governmentally registered credits (such as emissions reduction credits) or other credits relating to any or all of the Real Property or the development thereof, and all the estate, interest or other claim or demand, including insurance, in law as well as in equity, which Trustor now has or may hereafter acquire, in and to the aforesaid property; the specific enumerations herein not excluding the general. The Real Property and all of the foregoing shall constitute the "Property".

This Deed of Trust is made for the purpose of securing, in such order of priority as Beneficiary may elect: (a) payment of the indebtedness in the sum of **\$2,600,000.00** evidenced by that certain Note of even date herewith the signers of which are hereinafter collectively referred to as "Borrower", delivered to Beneficiary and payable to its order, with final payment due on the **first day of May, 2045**, which is the maturity date of this Deed of Trust, and any and all modifications, extensions or renewals thereof, whether hereafter evidenced by the Note or otherwise ("Note"); (b) payment of interest on said indebtedness according to the terms of the Note; (c) payment of all other sums, with interest as herein provided, becoming due and payable under the provisions hereof to Trustee or Beneficiary; (d) performance of each and every condition, obligation, covenant, promise and agreement of Trustor contained herein, or in the Note, or in any loan agreement relative to any indebtedness evidenced by the Note ("Loan"), or in any security agreement or deed of trust at any time given to secure any indebtedness hereby secured or any part thereof; and (e) payment of such additional sums with interest thereon as may be hereafter advanced by or borrowed from the Beneficiary, its successors or assigns, by the then record owner or owners of the Property when evidenced by another promissory note or notes which are by the terms thereof secured by this Deed of Trust. To the extent permitted by law, any sums hereafter advanced by or borrowed from Beneficiary, its successors or assigns, shall have the same priority as the original sums advanced by Beneficiary and secured hereby.

Trustor's Covenants and Warranties. Trustor hereby warrants that: (a) Trustor is the owner in fee simple absolute of the Property and every part thereof; (b) the Property is free, and will be kept free, from all liens and encumbrances, except those accepted by Beneficiary in writing, and Trustor will defend the title hereby granted to and in favor of Trustee and Beneficiary as against all and every person claiming or to claim the same; (c) the loan proceeds are not for use primarily for personal, family or household purposes; (d) to the best of Trustor's knowledge after due inquiry into previous ownership and use of the Property, there are no Hazardous Substances (as defined below) located on the Property and Trustor will not place or permit to be placed on

the Property any Hazardous Substances (as defined below), except in minor quantities as necessary for the operation and maintenance of the Property, used and stored in accordance with applicable law; or in the form of consumer products held for retail sale in sealed containers; (e) the Property is zoned for the existing or contemplated use of the Property; (f) the Property is in compliance with all zoning, subdivision, and environmental laws, regulations, and ordinances applicable thereto; all deed restrictions, subdivision and building ordinances and other applicable governmental laws (including the Fair Housing Act and the Americans With Disabilities Act, as each is amended from time to time) have been fully complied with; and Trustor has all licenses and permits required by governmental authorities with respect to the Property, its operation, improvement and use; (g) the Property has indefeasible access to public rights of way as now improved and open to public passage, and is not encroached upon by improvements or rights of others, nor do the improvements on the Property encroach upon the property of others; (h) there are no actions, lawsuits, or other proceedings pending or threatened against or affecting the Property or Borrower which might adversely affect the ability of Borrower to perform its obligations under the Note or other loan documents which evidence or secure the Loan ("Loan Documents"), or which might adversely affect the priority of Beneficiary's first lien on the Property; (i) consummation of the loan secured hereby and performance under the loan documents will not conflict with or result in a breach of any law, regulation or court order applicable to Borrower or the Property; (j) no condemnation proceeding is pending or, to the knowledge of Trustor, threatened with respect to the Property; (k) there has been no material adverse change in the financial condition of Trustor or Borrower which might adversely affect the ability of Trustor or Borrower to perform its obligations under the loan documents, or which might adversely affect the priority of Beneficiary's first lien on the Property; (l) all services and utilities, such as water, electricity and sewer, are available to the Property; and (m) with respect to each Trustor who is an individual, no part of the Property constitutes any part of Trustor's business homestead or residential homestead. As used in this Deed of Trust, Hazardous Substances means: (a) any "hazardous waste" as defined in the Resource Conservation and Recovery Act of 1976 (42 U.S.C. § 6901 *et seq.*), as amended from time to time, and regulations promulgated thereunder; (b) any "hazardous substance" as defined by the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (42 U.S.C. § 9601 *et seq.*), as amended from time to time, and regulations promulgated thereunder; (c) radon, asbestos, polychlorinated biphenyls (PCB's), explosives, radioactive substances, and material quantities of petroleum products; (d) any substance the presence of which on the Property is regulated by any federal, state or local law relating to the protection of the environment or public health; and (e) any other substance which by law requires special handling in its collection, storage, treatment or disposal.

A. Trustor agrees as follows:

1. Payment of Indebtedness; Performance of Covenants. Trustor shall pay each and every installment of principal and interest on the Note and all other indebtedness secured hereby, as and when the same shall become due, and perform and observe all of the covenants, agreements and provisions contained herein, in the Note and any other instrument given as security for the payment of the Note.

2. Maintenance; Compliance; Inspection. Trustor shall: keep the Property in good condition and repair; not permit or suffer any extraordinary repairs or removal or demolition of, or a structural change in any building, fixture, equipment, or other improvement on the Property; comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the Property or requiring any alteration or improvements to be made thereon (including the Fair Housing Act and the Americans With Disabilities Act, as each is amended from time to time); not commit or permit waste thereon; not commit, suffer or permit any act upon the Property in violation

of law; cultivate, irrigate, fertilize, prune and do all other acts which from the character or use of the Property may be reasonably necessary, the specific enumeration herein not excluding the general; and keep the Property free from all encumbrances, except those accepted by Beneficiary in writing. Trustor shall permit Beneficiary, or its agents, upon reasonable prior notice, to inspect the Property, including the interior of any structure.

3. Hazardous Waste and Substances; Environmental Requirements.

- (a) Trustor shall comply with all laws, governmental standards and regulations applicable to Trustor or to the Property in connection with occupational health and safety, hazardous waste and substances, and environmental matters. Trustor shall promptly notify Beneficiary of its receipt of any notice of (i) a violation of any such law, standard or regulation; (ii) all claims made or threatened by any third party against Trustor or the Property relating to any loss or injury resulting from any Hazardous Substances; and (iii) Trustor's discovery of any occurrence or condition on any real property adjoining or in the vicinity of the Property that could cause the Property or any part thereof to be subject to any restrictions on the ownership, occupancy, transferability or use of the Property under any environmental law. The use, generation, storage, release, threatened release, discharge, disposal or presence on, under or about the Property of Hazardous Substances by Trustor, Trustor's agents, or any tenant or sublessee occupying part or all of the Property ("Hazardous Substance Activity"), except in minor quantities as necessary for the operation and maintenance of the Property, used and stored in accordance with applicable law, or in the form of consumer products held for retail sale in sealed containers, shall be an event of default under this Deed of Trust, and Trustor shall not engage in or permit such activities or events to occur upon the Property.
- (b) Trustor shall defend, indemnify, and hold Beneficiary, its directors, officers, employees, agents, successors and assigns harmless from all loss, cost, damage, claim and expense (including attorney fees and costs, whether at trial, on appeal or otherwise) in connection with the falsity in any material respect of the covenants contained herein or of Trustor's failure to perform the obligations of this paragraph 3 suffered or incurred by Beneficiary prior to a Foreclosure Transfer (defined below) that arise out of or result from (i) the occurrence, at any time prior to a Foreclosure Transfer, or any Hazardous Substance Activity, (ii) any investigation, inquiry, order, hearing, action, or other proceeding by or before any governmental agency in connection with any Hazardous Substance Activity occurring or allegedly occurring at any time prior to a Foreclosure Transfer; or (iii) any claim, demand or cause of action, or any action or other proceeding, whether meritorious or not, brought or asserted against Beneficiary which relates to, arises from or is based on any of the matters described in clauses (i), or (ii) hereof, or any allegation or any such matters. As used in this paragraph, the phrase "at any time prior to a Foreclosure Transfer" includes the period between the time of Trustor's disposition of the Property and the time of Foreclosure Transfer (in the event that Trustor disposes of the Property prior to a Foreclosure Transfer), as well as the period during which Trustor holds title to the Property. A "Foreclosure Transfer" means the transfer of title to all or any part of the Property at a foreclosure sale under this Deed of Trust, either pursuant to judicial decree or the power of sale contained in the Deed of Trust, or by deed in lieu of such foreclosure.

- (c) Trustor agrees that a receiver may be appointed to enable Beneficiary to enter upon and inspect the Property for the purpose of determining the existence, location, nature and magnitude of any past or present release or threatened release of any hazardous substance into, onto, beneath or from the Property. Any costs incurred by Beneficiary in obtaining the appointment of a receiver and performing the inspections, including reasonable attorney fees, shall be paid by Trustor. If not paid within ten (10) days after such fees, costs and expenses become due and written demand for payment is made upon Trustor, such amount may, at Beneficiary's option, be added to the Principal Balance of the Note ("Principal Balance") and shall bear interest at the Default Rate (defined below).
- (d) In the event that Beneficiary elects to proceed against Trustor under Code of Civil Procedure § 726.5, Trustor agrees that the value of the Property shall be exclusively established by an appraisal performed by an appraiser selected by Beneficiary. Trustor agrees that the value of the Property established by such appraiser shall be binding and enforceable against it in any action brought by Beneficiary against Trustor under Code of Civil Procedure § 726.5.

4. Casualty Loss/Restoration Construction. Unless Beneficiary determines, pursuant to the provisions in paragraph B.1., to apply the insurance proceeds to the reduction of the indebtedness, Trustor shall promptly commence and diligently pursue to completion the repair, restoration and rebuilding of any portion of the Property that has been partially damaged or destroyed in full compliance with all legal requirements and to the same condition, character and at least equal value and general utility as nearly as possible to that existing prior to such damage or destruction. Trustor further agrees: to complete same in accordance with plans and specifications satisfactory to Beneficiary, to allow Beneficiary to inspect the Property at all times during construction and to replace any work or materials unsatisfactory to Beneficiary within fifteen (15) days after notice from Beneficiary of such fact. If said work upon the construction or restoration of the building or buildings shall be discontinued for a period of fifteen (15) days, Beneficiary may, at its option, also enter into and upon the Property and complete the construction or restoration of said building or buildings. Trustor hereby gives to Beneficiary full authority and power to make such entry and to enter into such contracts or arrangements as may be necessary to complete or restore said building or buildings and all monies expended by Beneficiary in connection with such completion or restoration shall be added to the principal theretofore advanced under the Note and secured by these presents and shall be payable by Trustor on demand with interest at the Default Rate.

Trustee, upon presentation to it of an affidavit signed by Beneficiary setting forth facts showing a default by Trustor under this numbered paragraph or under any other provision of this Deed of Trust, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon hereunder.

5. Insurance.

- (a) **Property and Other Insurance.** Trustor shall obtain and maintain in full force and effect during the term of this Deed of Trust such insurance as Beneficiary may reasonably require from time to time by notice to Trustor, including, without limitation, insurance providing (i) protection against fire, extended coverage and other all risk perils, including flood (where required) and other coverage as deemed appropriate by Beneficiary from time to time, with endorsements for waiver of subrogation, replacement cost coverage, inflation adjustment, and vandalism and

malicious mischief coverage, all in amounts not less than the full replacement cost of all improvements including the cost of debris removal, (ii) comprehensive general public liability coverage with a broad form coverage endorsement with limits of \$2,000,000 for aggregate liability and a single limit of \$1,000,000, and (iii) business interruption and/or rent loss insurance (equal to twelve (12) months annualized income). If any portion of the fire and other risks insured as provided herein are reinsured, the policies shall contain a so-called "cut-through" endorsement.

- (b) Insurance Companies and Policies. All such insurance shall be written by a company or companies acceptable to Beneficiary with an A- or better rating by A.M. Best Company, Inc. The policies described in Paragraphs 5a(i) and (ii) above shall contain (i) a standard Beneficiary clause naming Beneficiary as the first Beneficiary with loss proceeds under the policies payable to Beneficiary, and (ii) a waiver of subrogation endorsement as to Beneficiary. The policy described in Paragraph 5a(ii) above shall name Beneficiary as an additional named insured, and the policy described in Paragraph 5a(iii) above shall provide that all proceeds be payable to Beneficiary. Each policy described above shall provide for a thirty (30) day notice of cancellation or modification, shall be satisfactory to Beneficiary as to form and substance, and shall contain endorsements that no act or negligence of Trustor or any occupant, and no occupancy or use of the Property for purposes more hazardous than permitted by the terms of the policy will affect the validity or enforceability of such insurance as against Beneficiary. If any portion of the fire and other risks insured as provided herein are reinsured, the policies shall contain a so-called "cut-through" endorsement. Each policy shall be in full force and effect as of the date of this Deed of Trust, shall contain such additional provisions as Beneficiary deems necessary or desirable to protect its interest, and shall be accompanied by proof of premiums paid for the current policy year. All such insurance shall be written in amounts sufficient to prevent Trustor from becoming a co-insurer under the applicable policies. Trustor shall provide acceptable ACORD Form certificates evidencing insurance coverage to Beneficiary thirty (30) days prior to any policy expiration date or in the event any policy is modified or canceled.
- (c) Blanket Policy. If a blanket policy is issued, Trustor shall furnish Beneficiary with a certified copy of said policy, together with a certificate indicating that Beneficiary is the insured under said policy in the proper designated amount.
- (d) Notice of Loss. In the event of loss, Trustor shall immediately notify Beneficiary. Beneficiary may make proof of loss if it is not made promptly by Trustor.
- (e) Insurance Obtained by Third Party. If insurance is provided to Beneficiary by a tenant or any party other than Trustor, there is a lapse in coverage, coverage is not with a company acceptable to Beneficiary with an A Category or better rating, coverage is not in an amount equal to the full replacement value of the improvements, or coverage does not in any other way meet conditions required by Beneficiary, Trustor will provide coverage within thirty (30) days of being notified by Beneficiary of any inadequacy in coverage. If Beneficiary does not receive proof of such coverage within thirty (30) days, Beneficiary will force place insurance until proof of coverage which meets the conditions of the loan is received. Premiums for this force place coverage are at rates higher than Trustor

could obtain, and payment will be the responsibility of Trustor, provided that at Beneficiary's sole option, Beneficiary may add the cost of such premiums to the principal balance of the loan.

6. **Defense.** Trustor shall appear in and defend any action or proceeding purporting to affect the Property or any other security for the Note or the rights or powers of Beneficiary or of Trustee and shall pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding, or appeal therefrom, in which Beneficiary or Trustee may appear.

7. **Taxes and Assessments.** Trustor shall pay, at least ten (10) days before the due date (and, in the case of annual property taxes, before the first installment thereof becomes due), all taxes and assessments affecting the Property or upon this Deed of Trust or the debt secured thereby, or against Beneficiary by reason of the ownership of this Deed of Trust and the Note, or either of them, including assessments on appurtenant water stock. Trustor shall also pay, when due, all encumbrances, charges and liens, with interest, on the Property or any part thereof and recorded releases therefor, which appear to be prior or superior hereto and shall deliver to Beneficiary upon request the official receipt or receipts showing payment thereof, and shall pay all costs, fees and expenses of this Deed of Trust. The foregoing shall not in any way constitute the consent of Beneficiary to Trustor placing, or allowing to be placed, any encumbrances, charges, or liens against the Property, whether superior or inferior to the liens, rights, and security interests created in this Deed of Trust.

8. **Monthly Deposits.** Unless this covenant is prohibited by law or waived in writing by Beneficiary, Trustor shall pay each year to Beneficiary, together with and in addition to the monthly payments of principal and interest payable under the terms of the Note, until the Note is fully paid, in equal monthly installments, the estimated amount of the annual property taxes, assessments, insurance premiums and similar charges next payable, as estimated by Beneficiary. If at any time Beneficiary determines that such payments will not be sufficient to account for each such charge on its due date (and in the case of annual property taxes, on the due date of the first installment thereof), Trustor shall pay to Beneficiary, upon demand, additional sums as necessary to account for such deficiency. Beneficiary may retain the sums received under this paragraph A.8 and apply them to such charges when they (and in the case of annual property taxes, the first installment thereof) become due. Sums received shall not earn interest and may be commingled with other funds of Beneficiary. If Beneficiary is required by law to pay interest on these sums, Beneficiary may, to the extent permitted by law, impose a charge for holding and disbursing such funds. In the event of a default under the Note, this Deed of Trust or any other instrument securing the Note, Beneficiary may apply the sums required under this paragraph A.8 (without prepayment fee and without limiting the privilege, if any, to prepay any amounts secured hereby) first to accrued interest and then to the principal balance secured hereby. As an additional covenant hereof, and in any event if the foregoing provision for prepayment is at any time prohibited by law, or waived in writing by Beneficiary, or Trustor fails to make payments in the full amount required under this paragraph A.8, Trustor shall pay such charges when they (and in the case of annual property taxes, the first installment thereof) are due and, upon demand, provide Beneficiary with satisfactory evidence of payment and coverage.

9. **Leases.** Trustor shall fully perform all the terms and conditions on Trustor's part to be performed in any existing or future lease with respect to which Trustor is lessor covering all or a portion of the Property. Trustor shall not, without the prior consent of Beneficiary, terminate, cancel or accept the surrender of, or suffer or permit the termination, cancellation or surrender of such lease, except upon the expiration of the term thereof, or materially modify or alter, or suffer

or permit the material modification or alteration of such lease. Trustor further covenants and agrees not to enter into any lease for a term in excess of three (3) years for fifteen percent (15%) or more of the net rentable area of the Property without the prior written consent of Beneficiary.

10. **Fees for Information.** Trustor shall pay Beneficiary, to the extent permitted by law, a reasonable fee, as determined by Beneficiary, for providing to Trustor or a third party a statement concerning the obligations secured by this Deed of Trust or any other information requested by Trustor or the third party; provided, however, that Beneficiary may recover a fee equal to the greater of \$60.00 or the maximum fee allowed by law for each and every beneficiary statement furnished pursuant to § 2943 of the Civil Code of California and all amendments thereto, the provisions of which are incorporated herein by reference and made a part hereof.

11. **Security Agreement.**

- (a) **Grant of Security Interest.** With respect to any portion of the Property which constitutes personal property or fixtures governed by the Uniform Commercial Code of the State of California ("Code"), this Deed of Trust shall constitute a security agreement between Trustor as Debtor and Beneficiary as Secured Party, and Trustor hereby grants to Beneficiary a security interest in such portion of the Property. Cumulative of all other rights of Beneficiary hereunder, Beneficiary shall have all of the rights conferred upon secured parties by the Code. Trustor shall execute and deliver to Beneficiary all financing statements that may from time to time be required by Beneficiary to establish and maintain the validity and priority of the security interest of Beneficiary, or any modification thereof, and shall bear all costs and expenses of any searches reasonably required by Beneficiary.
- (b) **Rights of Beneficiary.** Beneficiary may exercise any or all of the remedies of a secured party available to it under the Code with respect to such property, and it is expressly agreed that if, upon default, Beneficiary shall proceed to dispose of such property in accordance with the provisions of the Code, ten (10) days' written notice by Beneficiary to Trustor shall be deemed to be reasonable notice under any provision of the Code requiring such notice; provided, however, that Beneficiary may, at its option, dispose of such property in accordance with Beneficiary's rights and remedies with respect to the real property pursuant to the provisions of this Deed of Trust, in lieu of proceeding under the Code.
- (c) **Change in Trustor's Name.** Trustor shall give advance notice in writing to Beneficiary of any proposed change in Trustor's name, identity, or corporate structure and shall execute and deliver to Beneficiary, prior to or concurrently with the occurrence of any such change, all additional financing statements that Beneficiary may require to establish and maintain the validity and priority of Beneficiary's security interest with respect to any Property described or referred to herein.
- (d) **Fixture Filing.** With respect to those items of the Property that are or will become fixtures upon the Property, this Deed of Trust shall be effective as a financing statement filed as a fixture filing from the date of its filing for record in the real estate records of the county in which the Property is situated. Information concerning the security interest created by this instrument may be obtained from Beneficiary, as Secured Party, at the address of Beneficiary stated below. The mailing address of Trustor, as Debtor, is as stated below.

12. **Restrictive Uses.** Trustor shall not, without Beneficiary's prior written consent, change the general nature of the occupancy of the Property, initiate, acquire or permit any change in any public or private restrictions (including without limitation a zoning reclassification) limiting the uses which may be made of the Property, or take or permit any action which would impair the Property or Beneficiary's lien or security interest in the Property.

13. **Changes In Use; Property Not Dwelling.** If Trustor, Borrower or a related entity or person occupies or leases the Property, Trustor shall make no change in the use or occupancy of the Property or otherwise limit the uses which may be made of the Property without Beneficiary's prior written consent. No portion of the proceeds of the Note shall be used by Trustor to finance the purchase or construction of real property containing four (4) or fewer residential units or which four (4) or fewer residential units are to be constructed. No portion of the Property is or will be a "dwelling" within the meaning of Section 10240.1 or 10240.2 of the California Business and Professional Code.

B. It is mutually agreed that:

1. **Application of Insurance or Condemnation Proceeds.** All sums paid under any insurance policy or condemnation award shall be paid to the Beneficiary. Beneficiary agrees to allow the use of sums paid for repair and reconstruction of the Property provided:

- (a) there exists no default or other event which with the passing of time or the giving of notice or both would constitute a default under the Note or this Deed of Trust;
- (b) all proceeds and additional funds deposited by the Trustor with Beneficiary prior to the commencement of any repair or reconstruction are adequate, as determined by Beneficiary, to complete repair and reconstruction of the Property pursuant to plans and specifications approved by Beneficiary;
- (c) if, in Beneficiary's determination, the loan to value ratio, upon completion of repair or restoration, will exceed seventy-five percent (75%), the balance due on the Note shall be reduced to an amount which, reduces the loan to value ratio, as calculated by Beneficiary, to no more than seventy-five percent (75%). In such a case, the remaining monthly payments of principal and interest may be adjusted to amortize the reduced principal balance over the remaining term of the Loan, at Beneficiary's discretion. Any amount prepaid under this provision may be paid without a prepayment fee, provided, however, any additional amount Trustor desires to prepay, if any, shall be subject to applicable prepayment fees;
- (d) disbursement procedures acceptable to Beneficiary are in place;
- (e) Beneficiary shall have received acceptable estoppels, consents and assurances from municipal authorities, tenants in the Property, and others, as Beneficiary may request; and
- (f) Beneficiary has received evidence satisfactory to it, that reconstruction and/or repair can be completed at least three (3) months prior to the date the Note secured by this Deed of Trust is due and payable.

If the above conditions are not satisfied as to the application of the proceeds or any awards, Beneficiary shall apply the same (after first deducting therefrom Beneficiary's reasonable expenses incurred in collecting the same, including but not limited to reasonable attorneys' fees) to the reduction of the outstanding principal balance of the Loan ("Principal Balance") without a prepayment fee or to payment of the restoration, repair, replacement or rebuilding of the property that is damaged, destroyed or taken in such manner as Beneficiary may determine.

If any proceeds are applied to the reduction of the Principal Balance, the remaining monthly payments of principal and interest will be reduced to amortize the reduced Principal Balance over the remaining amortization period of the Loan.

2. **Non-Waiver.** No waiver of any default on the part of Trustor or breach of any of the provisions of this Deed of Trust or of any other instrument executed in connection with the indebtedness secured hereby shall be considered a waiver of any other or subsequent default or breach, and no delay or omission in exercising or enforcing the rights and powers herein granted shall be construed as a waiver of such rights and powers, and likewise no exercise or enforcement of any rights or powers hereunder shall be held to exhaust such rights and powers, and every such right and power may be exercised from time to time.

3. **Release.** When all sums secured hereby have been paid, and upon surrender of this Deed of Trust and the Note for cancellation and retention, Beneficiary shall release the lien of this Deed of Trust.

4. **Assignment of Rents.** Trustor hereby assigns to Beneficiary absolutely, not only as collateral, the present and future rents, income, issues and profits of the Property and hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of this Deed of Trust, to collect the rents, income, issues and profits of the Property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, income, issues and profits as they become due and payable. Upon any such default, Beneficiary may, at any time, without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, the solvency of Trustor, or the presence of waste or danger of loss or destruction of the Property, enter upon and take possession of the Property, or any part thereof, and any personal property in which Beneficiary has a security interest as additional security for the indebtedness secured by this Deed of Trust, and may, in its own name, sue for or otherwise collect such rents, income, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorneys fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. In the exercise of any of the foregoing rights and powers, Beneficiary shall not be liable to Trustor for any loss or damage thereby sustained unless due solely to the willful misconduct of Beneficiary. The entering upon and taking possession of the Property, the collection of such rents, income, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice. To the extent the provisions of this paragraph are inconsistent with the terms of a separate Assignment of Lessor's Interest in Leases, if any, the terms of the Assignment of Lessor's Interest in Leases shall control.

5. **Beneficiary's Right to Cure and Defend.** Should Trustor fail to make any payment or to do any act as provided in this Deed of Trust, in the Note or in any other instrument securing the Note, Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may make or do

the same in such manner and to such extent as either may deem necessary to protect the security hereof, and Trustor authorizes Beneficiary or Trustee to enter upon the Property for such purpose. Beneficiary and/or Trustee may, at any time prior to full payment of all sums secured by this Deed of Trust: appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which, in the judgment of either, appears to be prior or superior hereto; and, in exercising any power conferred by this Deed of Trust, pay necessary expenses, employ counsel and pay reasonable fees therefor (including fees on appeal). Trustor agrees to repay immediately and without demand all sums so expended by Beneficiary or Trustee with interest from date of expenditure at the Default Rate as herein provided.

6. Default; Acceleration; Default Rate. Time is material and of the essence hereof with respect to the payment of any sums of any nature by and the performance of all duties or obligations of Trustor. Each of the following shall be an "Event of Default" under this Deed of Trust: (a) failure of Trustor to make any payment of principal and/or interest or any other payment required by the provisions of the Note, this Deed of Trust, or any other instrument securing the Note on the date such payment or payments are due; (b) failure to perform any other provision of the Note; this Deed of Trust, or of any other instrument securing the Note; (c) a proceeding under any bankruptcy, receivership or insolvency law is instituted by or against Trustor; (d) the making of an assignment for the benefit of creditors by Trustor; (e) the imposition upon Beneficiary, under any laws, of what Beneficiary may deem to be a substantial tax upon Beneficiary by reason of its interest in this Deed of Trust (unless Trustor may lawfully pay such tax and does so); or (f) if any warranty contained in this Deed of Trust is false in any material respect or any representation, warranty or information furnished by the Trustor or its agents to Beneficiary in connection with the indebtedness secured hereby is false in any material respect; or (g) if any of the following appear on the list of Specially Designated Nationals and Blocked Persons that is maintained by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") or on any other similar list maintained by any governmental entity or agency (collectively, the "SDN List"): (a) any Grantor; (b) any principal, manager or majority shareholder of any Note signer ("Principal"); (c) any guarantor or indemnitor, if any; or (d) any person or entity related to any Grantor, any Principal, any guarantor, any indemnitor, the debt secured by this Deed of Trust or the Property. Any default under this Deed of Trust shall constitute a default under the Note and under all other security instruments securing the Note. Any default under such other security instruments shall constitute a default under this Deed of Trust. Upon default, Beneficiary may declare all sums secured hereby immediately due and payable, without notice except as described in paragraph B.20. Any sum not paid as provided herein or in the Note or any other security instrument securing the Note shall bear interest from such due date at a rate of interest four (4) percentage points per annum greater than the Note Rate (as defined in the Note) or the maximum rate permitted by law, whichever is lesser ("Default Rate"). If a default occurs during a period of time in which prepayment is permitted only on payment of prepayment fee, such fee shall be computed as if the sum declared due on default were a prepayment and shall be added to the sums due and payable under the Note. In the case of the occurrence of an Event of Default under subsection (g) above, Beneficiary shall have the right to take any and all action or to make any report or notification required by OFAC or any other applicable governmental entity or agency or by the Laws relating to the SDN List.

7. Remedies; Power of Sale. Upon the occurrence and during the continuance of any Event of Default, Beneficiary may, at its option and without notice or demand upon Trustor, exercise any one or more of the following remedies:

- (a) Declare the indebtedness secured hereby to be immediately due and payable and the same shall thereupon become due and payable without any presentment, demand, protest or notice of any kind.
- (b) In person or by agent or by a receiver appointed by a court, with or without bringing any action or proceeding and without regard to the adequacy of its security, the solvency of Trustor or the existence of waste, enter upon, take possession of, manage and operate the Property, or any part thereof, or any other portion of the Property, in its own name or in the name of Trustee, and do any acts that Beneficiary deems necessary or desirable to preserve the value, marketability or rentability of the Property, or any part thereof or interest therein, to increase the income therefrom or to protect the security thereof, including without limitation the right to do any of the following: make, modify, enforce, cancel or accept surrender of any leases now in effect or hereafter in effect on the Property or any part thereof; remove and evict any lessees; increase or decrease rents; decorate, clean and repair; incur and pay reasonable management, brokerage and attorney's fees; maintain a reserve for replacement; and terminate the license granted to Trustor to collect the rents, and, with or without taking possession of the Property, in Beneficiary's own name, demand, collect, receive, sue for, attach and levy the rents, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection including attorneys' fees, to the indebtedness secured hereby, all in such order as Beneficiary may determine. The entering upon and taking possession of the Property, the collection of such rents and the application thereof as aforesaid shall not cure or waive any default or notice of default hereunder or invalidate any act done in response to such default. The enforcement of such right or remedy by Beneficiary, once exercised, shall continue for so long as Beneficiary shall elect notwithstanding that the collection and applications of the rents may have cured for the time being the original default, and, notwithstanding the continuance in possession of the Property or the collection, receipt and application of rents. Trustee or Beneficiary shall be entitled to exercise every right provided for in any of the loan documents or by law upon occurrence of any Event of Default, including the right to exercise the power of sale contained herein. Any of the actions referred to herein may be taken by Beneficiary, either in person or by agent, with or without bringing any action or proceeding, or by receiver appointed by a court, and any such action may also be taken irrespective of whether any notice of default or election to sell has been given hereunder. Further, Beneficiary, at the expense of Trustor, either by purchase, repair, or construction, may from time to time maintain and restore the Property, or any part thereof, and complete construction of any improvements uncompleted as of the date thereof and in the course of such completion may make such changes in the contemplated improvements as Beneficiary may deem desirable and may insure the same.
- (c) Commence an action to foreclose this Deed of Trust as a mortgage, appoint a receiver, or specifically enforce any of the covenants hereof.
- (d) Deliver to Trustee a written declaration of default and demand for sale, and a written notice of default and election to cause Trustor's interest in the Trust Estate to be sold, which notice Trustee or Beneficiary shall cause to be duly filed for record in the Official Records of the county in which the Property is located, and cause the Property to be sold at foreclosure by exercise of the power of sale contained herein.

- (e) Proceed as to both the real and personal property in accordance with Beneficiary's rights and remedies in respect of the Property, or proceed to sell any personal property separately and without regard to the Property in accordance with Beneficiary's rights and remedies.
- (f) Exercise any or all of the other rights and remedies provided for herein, in any of the loan documents or other document or agreement now or hereafter securing all or any portion of the indebtedness secured hereby, or available under law or in equity. Neither the acceptance of this Deed of Trust nor its enforcement, whether by court action or pursuant to the power of sale or other powers herein contained, shall prejudice or in any manner affect Trustee's or Beneficiary's right to realize upon or enforce any other security now or hereafter held by Trustee or Beneficiary, it being agreed that Trustee and Beneficiary, and each of them, shall be entitled to enforce this Deed of Trust and any other security now or hereafter held by Beneficiary or Trustee in such order and manner as they or either of them may in their absolute discretion determine. No remedy herein conferred upon or reserved to Trustee or Beneficiary is intended to be exclusive of any other remedy herein or by law provided or permitted, but each shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute. Every power or remedy given by any of the loan documents to Trustee or Beneficiary, or to which either of them may be otherwise entitled, may be exercised concurrently or independently, from time to time and as often as may be deemed expedient by Trustee or Beneficiary, and either of them may pursue inconsistent remedies.

8. **Attorney Fees; Proceeds of Sale.** If foreclosure be made by Trustee, reasonable attorney fees for services in the supervision of foreclosure proceedings shall be allowed by Trustee as part of the costs of foreclosure. After deducting all costs, fees and expenses of Trustee and of this Deed of Trust, including cost of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of all sums expended under the terms hereof, not then repaid, with accrued interest at the Default Rate as herein provided; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

9. **Expenses and Attorney Fees.** If Beneficiary refers the Note to an attorney for collection or seeks legal advice following a default alleged in good faith under the Note; if Beneficiary is the prevailing party in any litigation instituted in connection with the Note; or if Beneficiary or any other person initiates any judicial or nonjudicial action, suit or proceeding in connection with the Note, the indebtedness evidenced thereby or the security therefor (including, but not limited to, an action to recover possession of the Property after foreclosure), and an attorney is employed by Beneficiary to (a) appear in any such action, suit or proceeding, or (b) reclaim, seek relief from a judicial or statutory stay, sequester, protect, preserve or enforce Beneficiary's interest in the Note, the Deed of Trust or any other security for the Note (including but not limited to proceedings under federal bankruptcy law, in eminent domain, under probate, proceedings, or in connection with any state or federal tax lien), then, in any such event, to the extent allowed by law, Trustor shall pay attorney fees and costs and expenses incurred by Beneficiary and/or its attorney in connection with the above-mentioned events and any appeals related to such events, including but not limited to costs incurred in searching records, the cost of title reports, the cost of appraisals, the cost of surveyors' reports and the cost of environmental surveys. Trustor acknowledges and agrees that such fees and expenses shall be deemed to be advances to protect Beneficiary's interest in the Property, and may be charged and collected from Trustor in connection with a reinstatement following a default hereunder. If not paid within ten

(10) days after such fees, costs and expenses become due and written demand for payment is made upon Trustor, such amount may, at Beneficiary's option, be added to the principal of the Note and shall bear interest at the Default Rate.

10. Binding Effect; Waiver of Defenses; Interpretation. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The right to plead any Statute of Limitations in any suit brought upon the Note or the indebtedness thereby evidenced or to foreclose or enforce this Deed of Trust or arising therefrom or by reason of any default of Trustor, is hereby waived to the full extent permissible by law. The term Beneficiary shall mean the owner and holder, including pledgees, of the Note secured hereby, whether or not named as Beneficiary herein. In this Deed of Trust, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

11. Due on Sale or Encumbrance.

- (a) Generally. The loan evidenced by the Note ("Loan") is personal to Trustor and not assignable. In making it, Beneficiary has relied on Trustor's credit, Trustor's interest in the Property, and the financial market conditions at the time the Loan is made. Except as described in paragraphs B.11(c) and (d) below, in the event of a sale, conveyance, transfer or encumbrance, directly or indirectly, either voluntarily, involuntarily or by operation of law, of the title to or possession of all or part of the Property (a "Transfer"), Beneficiary may declare the entire balance of this Loan immediately due and payable. In such event, and to the extent permitted by law, a prepayment fee calculated in accordance with the prepayment provisions of the Note shall be added to the sum due and payable. Alternatively, the provisions in the Note, the Deed of Trust and any other instrument securing the Note may be modified, at Beneficiary's sole option, to conform to provisions being offered by Beneficiary in similar Loans at the time Beneficiary's waiver is sought, or in the event Beneficiary is not offering similar Loans at such time, on such reasonable terms as Beneficiary may determine.
- (b) Transfer Examples. For the purpose of, and without limiting the generality of the foregoing, the occurrence at any time of any of the following events, shall constitute a Transfer:
- (i) Any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, all or any part of the legal and/or equitable title to the Real Property;
 - (ii) Any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any share of stock of Trustor if Trustor is a corporation;
 - (iii) Any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any general partnership interest in Trustor if Trustor is a partnership; or
 - (iv) Any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any member's interest in Trustor if Trustor is a limited liability company.

Notwithstanding the foregoing, transfers between or among existing shareholders, partners, or members of Trustor shall not constitute Transfers so long as the Loan is not in default at the time of such transfers and Beneficiary receives prompt written notice of such transfers.

- (c) Permitted Borrower Release and Third-Party Transfer. If Trustor makes a written request to Beneficiary ("Transfer Request") for a third-party transfer, Beneficiary will waive its acceleration and prepayment call rights under Paragraph 11(a), and release Borrower from liability for the Loan, if the loan is not then in default and the following conditions are met:

- (i) The following items, all of which must be satisfactory to Beneficiary, in its sole and absolute discretion, shall be submitted to Beneficiary with the Transfer Request:
 - (A) The identity and organizational documents for the purchaser of the Property;
 - (B) The financial statements, financial strength, tax returns and credit history of the purchaser;
 - (C) The current rent roll for the Property;
 - (D) The operating statements for the Property:
 - (i) A current year-to-date; and
 - (ii) The two most recent years/historical;
 - (E) The current leases for the Property;
 - (F) A current environmental inspection report for the Property;
 - (G) The sale agreement and related documents; and
 - (H) A detailed description of the source of the purchaser's equity in the Property.
- (ii) The purchaser evidences a history of property management satisfactory to Beneficiary or contracts for management of the Property with a property management firm satisfactory to Beneficiary.
- (iii) If the amount then due on the Note exceeds seventy percent (70%) of the sale price of the Property, Trustor shall pay down the balance due on the Note to an amount which does not exceed seventy percent (70%) of the sales price and the remaining monthly payments of principal and interest may be adjusted to amortize the reduced principal balance over the remaining term of the Loan, at Beneficiary's discretion. Any amount prepaid under this provision may be paid without a prepayment fee, provided however, any additional amount Trustor or the purchaser desires to prepay, if any, shall be subject to applicable prepayment fees.

- (iv) The purchaser and Borrower promptly sign and deliver to Beneficiary, Beneficiary's assumption and release documents.
 - (v) Trustor furnishes to Beneficiary, at Trustor's expense, an endorsement to Beneficiary's title insurance policy insuring the continued validity, enforceability, and priority of the Deed of Trust following the assumption and release. The form and content of the endorsement shall be satisfactory to Beneficiary. If required by the Beneficiary or the title insurer, the Trustor shall furnish estoppels and subordination agreements from tenants of the Property and other necessary parties in form and substance acceptable to the Beneficiary and the title insurer.
 - (vi) In the event the Loan was made with a requirement imposed upon the Trustor to complete any specified repairs of the Property, the Trustor shall not be entitled to a consent by Beneficiary pursuant to the terms of this provision until such repairs have been completed to Beneficiary's satisfaction.
 - (vii) The Beneficiary may, at its option, require tax reserves as referred to in paragraph A.8 of this Deed of Trust; whether or not previously waived, conditionally or otherwise as a condition to its consent.
 - (viii) Beneficiary is paid a lump sum fee of one percent (1%) of the Principal Balance.
 - (ix) The payment of a transfer fee to Beneficiary's designated servicing agent in an amount equal to one percent (1%) of the Principal Balance.
 - (x) Without limiting the generality or effect of the foregoing, waiver by Beneficiary of its right to accelerate the Loan upon any transfer or contract to transfer, or to require satisfaction of the conditions set forth in this subparagraph, shall not be deemed a waiver by Beneficiary of its right to accelerate the Loan upon any other transfer or contract to transfer or of its right upon such transfer or contract to transfer to require satisfaction of the conditions set forth above in this subparagraph.
- (d) Permitted Related Party Transfer. If Trustor (including existing shareholders, members or partners) makes a Transfer Request for a related-party transfer, Beneficiary will waive its acceleration and prepayment call rights under Paragraph 11(a), if the Loan is not then in default and the following conditions are met:
- (i) Beneficiary is paid a lump-sum fee of \$1,000.00;
 - (ii) Trustor and the transferee promptly sign and deliver to Beneficiary, Beneficiary's assumption documents whereby the transferee assumes liability for payment and performance of the Note, the Deed of Trust, and any other security instruments securing the Note, all to the same extent and tenor of Trustor's liability, which shall remain primary and will not be released; and

(iii) The transferee is:

- (A) The spouse and/or issue of Trustor;
- (B) The trustee(s) of a testamentary trust for the benefit of the spouse and/or issue of Trustor, that succeeded to Trustor's interest upon Trustor's death, divorce or legal separation;
- (C) The trustee(s) of an inter vivos trust established by Trustor for estate planning purposes; provided that Trustor is a trustee of such trust at the time of transfer; or
- (D) A new entity established for estate planning purposes, composed of Trustor, Trustor's principals, and/or Trustor's spouse and/or issue.

12. **Deficiency.** Except as limited by Partial or Limited Recourse provisions, if any, in the Note, Trustor consents to a personal deficiency judgment for any part of the debt hereby secured which shall not be paid by the sale of the Property, unless such judgment is prohibited by law. Any Trustor who is a married person hereby expressly agrees that recourse may be had against his or her other property, however owned, but without hereby creating any lien or charge thereon, for any deficiency due after sale of the Property; except that this provision shall not apply in the case of a Trustor who executes this Deed of Trust but not the Note secured hereby.

13. **Waiver of Rights Regarding Property.** To the extent permitted by law, Trustor hereby releases and waives (a) all rights to any homestead exemption in the Property; (b) all rights of dower and curtesy in the Property; and (c) all rights to possession of the Property during any period allowed by law for redemption.

14. **Waiver of Right to Marshal.** Trustor, for Trustor and for all persons hereafter claiming through or under Trustor or who may at any time hereafter become holders of liens junior to the lien of this Deed of Trust, hereby expressly waives and releases all rights to direct the order in which any of the Property shall be sold in the event of any sale or sales pursuant hereto and to have any of the Property and/or any other property now or hereafter constituting security for any of the indebtedness secured hereby marshaled upon any foreclosure of this Deed of Trust or of any other security for any of said indebtedness.

15. **Severability.** In the event any provision contained in this Deed of Trust shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Deed of Trust, but this Deed of Trust shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

16. **Signature on Deed of Trust Only.** Notwithstanding any other provision of this Deed of Trust, any person who executes this Deed of Trust, but not the Note secured hereby, shall have no personal liability on the Note or for any deficiency judgment which may be obtained upon foreclosure of this Deed of Trust. Such persons jointly and severally waive presentment, demand, protest, notice of intent to accelerate the Note, notice of acceleration of the Note, and all notices and agree that Beneficiary, without notice to them or their consent, and upon such terms as Beneficiary may deem advisable, and without affecting in any way Beneficiary's rights hereunder as against the Property, may:

- (a) Extend, release, surrender, exchange, compromise, discharge or modify any right or obligation secured by or provided by this Deed of Trust or any other instrument securing the Note, or
- (b) Take any other action which Beneficiary may deem reasonably appropriate to protect its security interest in the Property.

In addition, such persons each waive any right to require Beneficiary to proceed against the persons liable for the indebtedness secured hereby, to proceed against or exhaust any other security securing the indebtedness secured hereby or to pursue any other remedy in Beneficiary's power whatsoever and waives any defense arising by reason of any disability, other defense, or the cessation from any cause whatsoever of the liability of any person liable for the indebtedness.

Until all of the indebtedness has been paid in full, and no commitment on the part of the Beneficiary to make future advances or extend credit either to Trustor or a third party exists, such persons shall have no right of subrogation, and waives any right to enforce any remedy which Beneficiary now has or may hereafter have against any person liable for the indebtedness and waives any benefit of, and any right to participate in, any security now or hereafter held by Beneficiary and without limiting the generality of the foregoing, such persons each specifically waives and relinquishes as against Beneficiary any defense or benefit otherwise available to them should Beneficiary make an election of remedies as against any person liable for the indebtedness (and irrespective of the circumstances or manner in which or whereby such election is made) which destroys or impairs such person's subrogation rights or rights to proceed against any person liable for the indebtedness secured hereby for reimbursement and, further, to the extent such persons may be deemed a guarantor hereunder, such guarantor waives all rights and defenses arising out of an election of remedies by the creditor, even though that election of remedies, such as non-judicial foreclosure with respect to security for a guaranteed obligation, has destroyed the guarantor's rights of subrogation and reimbursement against the principal by the operation of Section 580d of the *California Code of Civil Procedure* or otherwise. Such persons each assumes the responsibility for being and keeping himself or herself informed of the financial condition of any person liable for the indebtedness secured hereby and of all other circumstances bearing upon the risk of nonpayment of the indebtedness secured hereby which diligent inquiry would reveal, and agrees that Beneficiary shall have no duty to advise them of information known to it regarding such condition or circumstances.

17. **Waiver.** Trustor hereby waives the provisions of § 431.70 of the Code of Civil Procedure of the State of California and all amendments thereto.

18. **Governing Law.** The law of the State of California shall govern the validity, interpretation, construction and performance of this Deed of Trust. Trustor irrevocably submits to the jurisdiction of any state or federal court in the State where the Property is located in any action or proceeding brought to enforce or otherwise arising out of or relating to this Deed of Trust, and waives any claim that such forum is an inconvenient forum.

19. **Financial Statements.** Within sixty (60) days of the close of each calendar year, Trustor shall furnish Beneficiary, at Trustor's expense, all in a form satisfactory to Beneficiary and certified by Borrower or guarantors, as the case may be, with (a) annual statement of operations of the Property, stating that such annual statement presents fairly the financial condition of the Property being reported upon and has been prepared in accordance with sound accounting principles consistently applied, (b) the financial statement for any tenants in whom Trustor and/or

Borrower has a controlling interest, and (c) Borrower's financial statement, if Borrower is not an individual. The annual operating statement shall include an annual rent schedule, and a schedule of gross receipts of each tenant who is obligated to pay additional rent based on a percentage of gross receipts.

20. Acceleration; Notice and Opportunity to Cure Non-Monetary Default. If an event of default occurs, then at the option of Beneficiary, exercisable in its own discretion, the entire indebtedness shall thereafter become immediately due and payable without further notice of default, presentment or demand for payment, protest or notice of non-payment or dishonor, or other notices or demands of any kind or character. Notwithstanding any other provision of this Deed of Trust, Beneficiary shall not accelerate the sums secured hereby because of a nonmonetary default (defined below) unless Trustor fails to cure the default within thirty (30) days of the earlier of the date on which Beneficiary mails or delivers written notice of the default to Trustor. For purposes of this Deed of Trust, the term "nonmonetary default" means a failure by Trustor or any other person or entity to perform any obligation contained in the Note or any other document, or instrument evidencing or securing the Loan (collectively, "Loan Documents"), other than the obligation to make payments provided for in the Note or any other Loan Document. If a nonmonetary default is capable of being cured and the cure cannot reasonably be completed within the thirty (30)-day cure period, the cure period shall be extended up to sixty (60) days so long as Trustor has commenced action to cure within the thirty (30)-day cure period, and in Beneficiary's opinion, Trustor is proceeding to cure the default with due diligence. No notice of default and no opportunity to cure shall be required if during any 12-month period Beneficiary has already sent a notice to Trustor concerning default in the performance of the same obligation. None of the foregoing shall be construed to obligate Beneficiary to forebear in any other manner from exercising its remedies and Beneficiary may pursue any other rights or remedies which Beneficiary may have because of a default.

21. Successor Trustee; Notice. Beneficiary at any time and from time to time, by instrument in writing, may substitute and appoint a successor or successors (either corporate or individual) to any trustee named herein or previously substituted hereunder, which instrument when executed, acknowledged, and recorded in the office of the Recorder of the county or counties where the Property is situated shall be conclusive proof of the proper substitution and appointment of each such successor trustee or trustees, who shall then have all the title, powers, duties and rights of the predecessor trustee, without the necessity of any conveyance from such predecessor. Trustee accepts this trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law. The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to Trustor. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustee. Except as otherwise provided in this Deed of Trust, all notices and consents required or permitted under this Deed of Trust shall be in writing and may be telecopied, cabled, delivered by hand, or mailed by first class registered or certified mail, return receipt requested, postage prepaid, and addressed as follows:

If to Trustor/Debtor:

ISO CABRITO HOLDINGS, LLC
9111 Winnetka Avenue
Chatsworth, CA 91311

If to Beneficiary/Secured Party:

Standard Insurance Company
Attn: Mortgage Loan Servicing T3A
10265 NE Tanasbourne Drive
Hillsboro, OR 97124

If to Trustee:

Fidelity National Title Insurance Company
4400 Macarthur Blvd., Suite 200
Newport Beach, CA 92660

Changes in the respective addresses to which such notices may be directed may be made from time to time by either party by notice to the other party given at least ten (10) days before such changes of address is to become effective. Notices and consents given by mail in accordance with this paragraph shall be deemed to have been given three (3) days after the date of dispatch; notices and consents given by any other means shall be deemed to have been given when received.

22. Dissemination of Information. If Beneficiary determines at any time to sell, transfer or assign the Note or this Deed of Trust and the other security documents, and any or all servicing rights with respect thereto, or to grant participations therein, Beneficiary may provide to any prospective purchaser, transferee, assignee, participant or rating agency and their agents and successors, all documents and information Beneficiary now has or may hereafter acquire relating to this Loan, Trustor, Borrower, any guarantors and/or indemnitors, if applicable, and the Property.

23. ERISA. Borrower shall not engage in any transaction which could cause this loan or any action taken hereunder to be a non-exempt prohibited transaction under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Borrower is not an employee, benefit plan or a governmental plan under ERISA. Borrower's assets do not constitute plan assets under ERISA. Borrower shall indemnify and hold Beneficiary harmless for any and all ERISA or state-related liability or losses.

24. Non-Foreign Person. Trustor is not a "foreign person" as defined by the IRS.

25. Entire Agreement. This Deed of Trust, the Note and any other security agreements securing the Note constitute the entire and complete agreement of the parties with respect to the subject matter hereof, and supersede all prior or contemporaneous understandings, arrangements and commitments, all of which, whether oral or written, are merged herein. This Deed of Trust shall bind and inure to the benefit of the parties to this Deed of Trust and any heir, executor, administrator, successor, or assignee thereof acquiring an interest hereunder consistent with paragraph B.11 above.

26. Submission to Jurisdiction.

TRUSTOR, TO THE FULL EXTENT PERMITTED BY LAW, HEREBY KNOWINGLY, INTENTIONALLY AND VOLUNTARILY, WITH AND UPON THE ADVICE OF COMPETENT COUNSEL, (i) SUBMITS TO PERSONAL JURISDICTION IN THE STATE IN WHICH THE PROPERTY IS LOCATED OVER ANY SUIT, ACTION OR PROCEEDING BY ANY PERSON ARISING FROM OR RELATING TO THE NOTE, THIS DEED OF TRUST OR ANY OTHER OF THE LOAN DOCUMENTS, (ii) AGREES THAT ANY SUCH ACTION, SUIT OR PROCEEDING MAY BE BROUGHT IN ANY STATE OR FEDERAL COURT OF COMPETENT JURISDICTION SITTING IN THE COUNTY IN WHICH THE PROPERTY IS LOCATED, (iii) SUBMITS TO THE JURISDICTION OF SUCH COURTS, AND (iv) TO THE FULLEST EXTENT PERMITTED BY LAW, AGREES THAT IT WILL NOT BRING ANY ACTION, SUIT OR PROCEEDING IN ANY

OTHER FORUM (BUT NOTHING HEREIN SHALL AFFECT THE RIGHT OF BENEFICIARY TO BRING ANY ACTION, SUIT OR PROCEEDING IN ANY OTHER FORUM).

SIGNATURE OF TRUSTOR

ISO CABRITO HOLDINGS, LLC,
a California limited liability company

By: 

Alon Peled, Member

**AFFIX NOTARIAL ACKNOWLEDGMENTS FOR EACH TRUSTOR
IN SIZE AND FORM AS REQUIRED BY STATE LAW.**

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)

County of Los Angeles)

On 3-19-2020

before me, Hagop Aintablian a Notary Public

Date

Here Insert Name and Title of the Officer

personally appeared

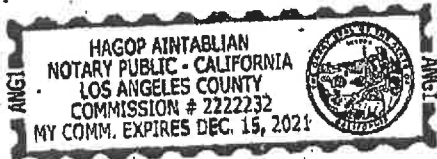
Ailon Peled

Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature

Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____ Document Date: _____

Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

☐ Corporate Officer -- Title(s): _____

☐ Partner -- ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: _____

Signer Is Representing: _____

Signer's Name: _____

☐ Corporate Officer -- Title(s): _____

☐ Partner -- ☐ Limited ☐ General

☐ Individual ☐ Attorney in Fact

☐ Trustee ☐ Guardian or Conservator

☐ Other: _____

Signer Is Representing: _____

EXHIBIT "A"
LOAN NO. C0012804
DATED: March 17, 2020

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

LOT 15 OF TRACT NO. 20705, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 561, PAGES 34 TO 36 INCLUSIVE OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 2654-040-010

EXHIBIT B

ASSIGNED INSPECTOR: **MICKEY YAMASHITA**
JOB ADDRESS: **15544 WEST CABRITO ROAD, LOS ANGELES, CA**
ASSESSOR PARCEL NO. (APN): **2654-040-010**

Date: April 30, 2024

Last Full Title: **07/29/2022**

Last Update to Title:

.....

LIST OF OWNERS AND INTERESTED PARTIES

- | | |
|--|----------------------------|
| 1) ISO CABRITO HOLDINGS, LLC
9111 WINNETKA AVE
CHATSWORTH, CA 91311 | CAPACITY: OWNER |
| 2) STANCORP MORTGAGE INVESTORS
10265 NE. TANASBOURNE DRIVE
HILLSBORO, OR 97124 | CAPACITY: INTERESTED PARTY |

Property Detail Report**For Property Located At :****15544 CABRITO RD, VAN NUYS, CA 91406-1409**

RealQuest

Owner Information

Owner Name: **ISO CABRITO HOLDINGS LLC**
 Mailing Address: **9111 WINNETKA AVE, CHATSWORTH CA 91311-6037 C/O ALON PELED**
 Vesting Codes: **//**

Location Information

Legal Description:	TRACT # 20705 LOT 15	APN:	2654-040-010
County:	LOS ANGELES, CA	Alternate APN:	
Census Tract / Block:	1275.20 / 2	Subdivision:	20705
Township-Range-Sect:		Map Reference:	15-B1 /
Legal Book/Page:	565-34	Tract #:	20705
Legal Lot:	15	School District:	LOS ANGELES
Legal Block:		School District Name:	LOS ANGELES
Market Area:	NOH	Munic/Township:	LOS ANGELES
Neighbor Code:			

Owner Transfer Information

Recording/Sale Date:	/	Deed Type:	
Sale Price:		1st Mtg Document #:	
Document #:			

Last Market Sale Information

Recording/Sale Date:	12/02/2014 / 09/15/2014	1st Mtg Amount/Type:	\$1,705,000 / CONV
Sale Price:	\$3,275,000	1st Mtg Int. Rate/Type:	/
Sale Type:	FULL	1st Mtg Document #:	1291681
Document #:	1291680	2nd Mtg Amount/Type:	\$930,000 / CONV
Deed Type:	GRANT DEED	2nd Mtg Int. Rate/Type:	/
Transfer Document #:		Price Per SqFt:	\$146.94
New Construction:		Multi/Split Sale:	
Title Company:	OLD REPUBLIC TITLE		
Lender:	MUFG UNION BK NA		
Seller Name:	CABRITO PROPERTY LLC		

Prior Sale Information

Prior Rec/Sale Date:	05/13/2005 / 05/13/2005	Prior Lender:	BANK OF AMERICA
Prior Sale Price:	\$2,250,020	Prior 1st Mtg Amt/Type:	\$1,687,500 / CONV
Prior Doc Number:	1133496	Prior 1st Mtg Rate/Type:	/ FIXED RATE LOAN
Prior Deed Type:	GRANT DEED		

Property Characteristics

Year Built / Eff:	1964 / 1965	Total Rooms/Offices:		Garage Area:	
Gross Area:	22,288	Total Restrooms:		Garage Capacity:	
Building Area:	22,288	Roof Type:		Parking Spaces:	
Tot Adj Area:		Roof Material:		Heat Type:	
Above Grade:		Construction:		Air Cond:	
# of Stories:		Foundation:		Pool:	
Other Improvements:	Building Permit	Exterior wall:		Quality:	
		Basement Area:		Condition:	

Site Information

Zoning:	LAM2	Acres:	0.75	County Use:	LIGHT MANUFACTURING (3100)
Lot Area:	32,465	Lot Width/Depth:	x	State Use:	
Land Use:	LIGHT INDUSTRIAL	Res/Comm Units:	1 / 1	Water Type:	
Site Influence:				Sewer Type:	

Tax Information

Total Value:	\$3,636,306	Assessed Year:	2021	Property Tax:	\$45,559.42
Land Value:	\$2,637,017	Improved %:	27%	Tax Area:	16
Improvement Value:	\$999,289	Tax Year:	2021	Tax Exemption:	
Total Taxable Value:	\$3,636,306				

Comparable Sales Report

For Property Located At



RealQuest

15544 CABRITO RD, VAN NUYS, CA 91406-1409**20 Comparable(s) Selected.**

Report Date: 08/04/2022

Summary Statistics:

	Subject	Low	High	Average
Sale Price	\$3,275,000	\$2,919,000	\$37,000,000	\$12,121,375
Bldg/Living Area	22,288	19,600	25,501	23,101
Price/Sqft	\$146.94	\$145.46	\$1,682.74	\$525.75
Year Built	1964	1910	1980	1952
Lot Area	32,465	9,180	128,469	36,844
Bedrooms	0	0	0	0
Bathrooms/Restrooms	0	2	2	2
Stories	0.00	1.00	3.00	1.40
Total Value	\$3,636,306	\$227,806	\$7,155,133	\$1,801,389
Distance From Subject	0.00	1.41	22.16	14.05

*= user supplied for search only

Distance From Subject: 1.41 (miles)

Comp #:	1		
Address:	16641 ROSCOE PL, NORTH HILLS, CA 91343-6104		
Owner Name:	HOPE OF THE VLY RESCUE MISSION		
Seller Name:	VAN OSTRAND PAUL TRUST		
APN:	2689-010-012	Map Reference:	14-F1 /
County:	LOS ANGELES, CA	Census Tract:	1173.03
Subdivision:		Zoning:	LAM2
Rec Date:	04/15/2022	Prior Rec Date:	05/23/1995
Sale Date:	12/29/2021	Prior Sale Date:	
Sale Price:	\$6,500,000	Prior Sale Price:	
Sale Type:	FULL	Prior Sale Type:	
Document #:	421062	Acres:	1.09
1st Mtg Amt:		Lot Area:	47,334
Total Value:	\$1,203,728	# of Stories:	1
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/

Comp #:	2			Distance From Subject: 2.85 (miles)	
Address:	13340 RAYMER ST, NORTH HOLLYWOOD, CA 91605				
Owner Name:	PHILLIPS VALERIO LLC				
Seller Name:	ALLEN ROBERT TRUST				
APN:	2328-029-021	Map Reference:	15-F3 /	Building Area:	25,053
County:	LOS ANGELES, CA	Census Tract:	1220.00	Total Rooms/Offices:	
Subdivision:	1081	Zoning:	LAM2	Total Restrooms:	
Rec Date:	12/29/2021	Prior Rec Date:	03/07/1997	Yr Built/Eff:	1967 /
Sale Date:	12/16/2021	Prior Sale Date:		Air Cond:	
Sale Price:	\$6,470,000	Prior Sale Price:	\$1,025,000	Pool:	
Sale Type:	FULL	Prior Sale Type:	FULL	Roof Mat:	ROLL COMPOSITION
Document #:	1921355	Acres:	0.94		
1st Mtg Amt:	\$400,000	Lot Area:	40,892		
Total Value:	\$1,555,067	# of Stories:	1		
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #: **3** Distance From Subject: **4.21 (miles)**
 Address: **8606 WILBUR AVE, NORTHRIDGE, CA 91324**
 Owner Name: **RATNER WILBUR INVESTMENT LLC**
 Seller Name: **WILBUR PARTHENIA LLC**
 APN: **2785-023-008** Map Reference: **7-B6 /** Building Area: **21,520**
 County: **LOS ANGELES, CA** Census Tract: **1154.04** Total Rooms/Offices:
 Subdivision: **26724** Zoning: **LAM1** Total Restrooms:
 Rec Date: **12/30/2021** Prior Rec Date: Yr Built/Eff: **1980 / 1988**
 Sale Date: **12/28/2021** Prior Sale Date: Air Cond:
 Sale Price: **\$17,425,000** Prior Sale Price: Pool:
 Sale Type: **FULL** Prior Sale Type: Roof Mat:
 Document #: **1931054** Acres: **0.84**
 1st Mtg Amt: Lot Area: **36,762**
 Total Value: **\$2,603,937** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **4** Distance From Subject: **4.22 (miles)**
 Address: **18840 PARTHENIA ST, NORTHRIDGE, CA 91324-3837**
 Owner Name: **RATNER WILBUR INVESTMENT LLC**
 Seller Name: **WILBUR PARTHENIA LLC**
 APN: **2785-023-005** Map Reference: **7-B6 /** Building Area: **19,600**
 County: **LOS ANGELES, CA** Census Tract: **1154.04** Total Rooms/Offices:
 Subdivision: **26724** Zoning: **LAM1** Total Restrooms:
 Rec Date: **12/30/2021** Prior Rec Date: **02/01/2000** Yr Built/Eff: **1980 / 1980**
 Sale Date: **12/28/2021** Prior Sale Date: Air Cond:
 Sale Price: **\$17,425,000** Prior Sale Price: Pool:
 Sale Type: **FULL** Prior Sale Type: Roof Mat:
 Document #: **1931054** Acres: **1.05**
 1st Mtg Amt: Lot Area: **45,855**
 Total Value: **\$2,426,396** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **5** Distance From Subject: **5.07 (miles)**
 Address: **540 LIBRARY ST, SAN FERNANDO, CA 91340**
 Owner Name: **DERGENA TRUST**
 Seller Name: **LIBRA INVESTMENTS**
 APN: **2519-025-009** Map Reference: **2-F6 /** Building Area: **20,000**
 County: **LOS ANGELES, CA** Census Tract: **3202.02** Total Rooms/Offices:
 Subdivision: **23012** Zoning: **SFM1*** Total Restrooms:
 Rec Date: **12/10/2021** Prior Rec Date: **06/27/1994** Yr Built/Eff: **1963 / 1963**
 Sale Date: **11/21/2021** Prior Sale Date: Air Cond:
 Sale Price: **\$7,320,000** Prior Sale Price: Pool:
 Sale Type: **FULL** Prior Sale Type: Roof Mat:
 Document #: **1844052** Acres: **0.92**
 1st Mtg Amt: Lot Area: **39,964**
 Total Value: **\$397,913** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **6** Distance From Subject: **6.86 (miles)**
 Address: **20736 MARILLA ST, CHATSWORTH, CA 91311-4407**
 Owner Name: **FTG AEROSPACE INC**
 Seller Name: **GREENE FAMILY TRUST**
 APN: **2748-004-045** Map Reference: **6-D4 /** Building Area: **22,620**
 County: **LOS ANGELES, CA** Census Tract: **1133.03** Total Rooms/Offices:
 Subdivision: **25126** Zoning: **LAMR1** Total Restrooms:
 Rec Date: **07/27/2022** Prior Rec Date: **11/01/1978** Yr Built/Eff: **1973 / 1977**
 Sale Date: **07/19/2022** Prior Sale Date: Air Cond:
 Sale Price: **\$6,475,000** Prior Sale Price: **\$280,000** Pool:
 Sale Type: **FULL** Prior Sale Type: **FULL** Roof Mat:
 Document #: **758911** Acres: **0.77**
 1st Mtg Amt: Lot Area: **33,713**
 Total Value: **\$944,775** # of Stories:

Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **7** Distance From Subject: **12.11 (miles)**
 Address: **1977 S SEPULVEDA BLVD, LOS ANGELES, CA 90025**
 Owner Name: **COPPERFIELD INV & DEV CO**
 Seller Name: **CAREY PONTIUS LLC**
 APN: **4323-025-005** Map Reference: **41-E4 /** Building Area: **25,140**
 County: **LOS ANGELES, CA** Census Tract: **2672.01** Total Rooms/Offices:
 Subdivision: **CLARENCE TR** Zoning: **LAM2** Total Restrooms:
 Rec Date: **05/19/2022** Prior Rec Date: **12/17/1992** Yr Built/Eff: **1946 / 1950**
 Sale Date: **05/02/2022** Prior Sale Date:
 Sale Price: **\$14,000,000** Prior Sale Price:
 Sale Type: **FULL** Prior Sale Type:
 Document #: **543851** Acres: **0.75**
 1st Mtg Amt: Lot Area: **32,799**
 Total Value: **\$639,505** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **8** Distance From Subject: **14.35 (miles)**
 Address: **3592 EASTHAM DR, CULVER CITY, CA 90232-2409**
 Owner Name: **BW 2020 TRUST**
 Seller Name: **WINGET BRANDE FAMILY TRUST**
 APN: **4205-025-008** Map Reference: **42-D6 /** Building Area: **24,673**
 County: **LOS ANGELES, CA** Census Tract: **7024.00** Total Rooms/Offices:
 Subdivision: **13503** Zoning: **CCM1YY** Total Restrooms:
 Rec Date: **04/25/2022** Prior Rec Date: **01/06/2021** Yr Built/Eff: **1946 / 1948**
 Sale Date: **04/19/2022** Prior Sale Date: **12/29/2020** Air Cond:
 Sale Price: **\$30,000,000** Prior Sale Price: **\$3,085,000** Pool:
 Sale Type: **FULL** Prior Sale Type: **FULL** Roof Mat:
 Document #: **445187** Acres: **0.73**
 1st Mtg Amt: Lot Area: **32,005**
 Total Value: **\$1,091,071** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **9** Distance From Subject: **15.84 (miles)**
 Address: **4112 DEL REY AVE, VENICE, CA 90292-5604**
 Owner Name: **MDR INVESTORS LLC**
 Seller Name: **PARK BROS**
 APN: **4230-005-005** Map Reference: **49-E4 /** Building Area: **21,988**
 County: **LOS ANGELES, CA** Census Tract: **2754.00** Total Rooms/Offices:
 Subdivision: **WRIGHTS ADD** Zoning: **LACM(GM)** Total Restrooms:
 Rec Date: **06/08/2022** Prior Rec Date: **07/15/1994** Yr Built/Eff: **1963 /**
 Sale Date: **05/27/2022** Prior Sale Date:
 Sale Price: **\$37,000,000** Prior Sale Price:
 Sale Type: **FULL** Prior Sale Type:
 Document #: **609280** Acres: **0.94**
 1st Mtg Amt: Lot Area: **41,104**
 Total Value: **\$7,155,133** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **10** Distance From Subject: **17.15 (miles)**
 Address: **1200 S OLIVE ST, LOS ANGELES, CA 90015**
 Owner Name: **RELEVANT 12TH STREET PTRS LLC**
 Seller Name: **KASTNER LLC**
 APN: **5139-024-007** Map Reference: **44-C4 /** Building Area: **24,700**
 County: **LOS ANGELES, CA** Census Tract: **2079.02** Total Rooms/Offices:
 Subdivision: **FELDBAUSERS SUB** Zoning: **LAC2** Total Restrooms:
 Rec Date: **03/01/2022** Prior Rec Date: **01/06/1977** Yr Built/Eff: **1912 / 1924**
 Sale Date: **02/21/2022** Prior Sale Date:
 Sale Price: **\$16,150,000** Prior Sale Price: **\$405,000** Pool:
 Roof Mat:

Sale Type:	FULL	Prior Sale Type:	FULL	Roof Mat:	ROLL COMPOSITION
Document #:	237737	Acres:	0.70		
1st Mtg Amt:	\$11,500,000	Lot Area:	30,476		
Total Value:	\$686,651	# of Stories:	3		
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #:	11	Distance From Subject:	17.51 (miles)
Address:	2000 S MAIN ST, LOS ANGELES, CA 90007-1420		
Owner Name:	FMT ENT LLC		
Seller Name:	TANZMAN RONALD L F/TR		
APN:	5127-025-010	Map Reference:	44-B5 /
County:	LOS ANGELES, CA	Census Tract:	2240.20
Subdivision:	MARTIN TR	Zoning:	LAM1
Rec Date:	12/08/2021	Prior Rec Date:	
Sale Date:	11/12/2021	Prior Sale Date:	
Sale Price:	\$4,493,500	Prior Sale Price:	
Sale Type:	FULL	Prior Sale Type:	
Document #:	1824181	Acres:	0.21
1st Mtg Amt:	\$3,956,250	Lot Area:	9,180
Total Value:	\$227,806	# of Stories:	
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/
		Building Area:	23,250
		Total Rooms/Offices:	
		Total Restrooms:	
		Yr Built/Eff:	1910 / 1910
		Air Cond:	
		Pool:	POOL
		Roof Mat:	

Comp #:	12	Distance From Subject:	17.64 (miles)
Address:	3101 S BROADWAY, LOS ANGELES, CA 90007-3812		
Owner Name:	3101 BROADWAY LLC		
Seller Name:	KLEIN TERENCE		
APN:	5122-005-008	Map Reference:	44-B6 /
County:	LOS ANGELES, CA	Census Tract:	2246.00
Subdivision:	ALCANTARA GROVE	Zoning:	LAM1
Rec Date:	11/30/2021	Prior Rec Date:	
Sale Date:	10/27/2021	Prior Sale Date:	
Sale Price:	\$5,950,000	Prior Sale Price:	
Sale Type:	FULL	Prior Sale Type:	
Document #:	1765576	Acres:	0.59
1st Mtg Amt:	\$3,570,000	Lot Area:	25,811
Total Value:	\$3,736,985	# of Stories:	
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/
		Building Area:	23,212
		Total Rooms/Offices:	
		Total Restrooms:	
		Yr Built/Eff:	1950 / 1950
		Air Cond:	
		Pool:	
		Roof Mat:	

Comp #:	13	Distance From Subject:	17.66 (miles)
Address:	2700 S MAIN ST, LOS ANGELES, CA 90007-3332		
Owner Name:	2700 MAIN ST LLC		
Seller Name:	RABENN FAMILY TRUST		
APN:	5128-002-001	Map Reference:	44-B6 /
County:	LOS ANGELES, CA	Census Tract:	2246.00
Subdivision:	SHAFFER & LANTERMANS	Zoning:	LAM1
Rec Date:	04/20/2022	Prior Rec Date:	
Sale Date:	04/12/2022	Prior Sale Date:	
Sale Price:	\$5,600,000	Prior Sale Price:	
Sale Type:	FULL	Prior Sale Type:	
Document #:	433193	Acres:	0.30
1st Mtg Amt:	\$2,811,000	Lot Area:	13,015
Total Value:	\$385,011	# of Stories:	
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/
		Building Area:	24,048
		Total Rooms/Offices:	
		Total Restrooms:	
		Yr Built/Eff:	1956 / 1956
		Air Cond:	
		Pool:	
		Roof Mat:	

Comp #:	14	Distance From Subject:	18.73 (miles)
Address:	1325 CHANNING ST, LOS ANGELES, CA 90021-2410		
Owner Name:	1325 CHANNING LLC		
Seller Name:	1323-1325 CHANNING STREET LLC		
APN:	5166-026-033	Map Reference:	44-E6 /
		Building Area:	22,500

County:	LOS ANGELES, CA	Census Tract:	2060.51	Total Rooms/Offices:	
Subdivision:	H N ELLIOTTS 09 STREET	Zoning:	LAM3	Total Restrooms:	
Rec Date:	04/01/2022	Prior Rec Date:	05/13/2016	Yr Built/Eff:	1967 / 1967
Sale Date:	02/07/2022	Prior Sale Date:	04/15/2016	Air Cond:	
Sale Price:	\$9,300,000	Prior Sale Price:	\$4,950,000	Pool:	
Sale Type:	FULL	Prior Sale Type:	FULL	Roof Mat:	
Document #:	365550	Acres:	0.73		
1st Mtg Amt:	\$7,440,000	Lot Area:	31,998		
Total Value:	\$5,307,399	# of Stories:			
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #: **15** Distance From Subject: **19.76 (miles)**
 Address: **2801 E 11TH ST, LOS ANGELES, CA 90023-3405**
 Owner Name: **EEE 11TH LLC**
 Seller Name: **PARK VERONICA J TRUST**

APN:	5170-026-001	Map Reference:	45-A6 /	Building Area:	19,982
County:	LOS ANGELES, CA	Census Tract:	2051.20	Total Rooms/Offices:	
Subdivision:	6783	Zoning:	LAM2	Total Restrooms:	2
Rec Date:	03/09/2022	Prior Rec Date:	08/22/2005	Yr Built/Eff:	1935 / 1945
Sale Date:	02/24/2022	Prior Sale Date:	07/27/2005	Air Cond:	
Sale Price:	\$5,400,000	Prior Sale Price:		Pool:	
Sale Type:	FULL	Prior Sale Type:	N	Roof Mat:	ROLL COMPOSITION
Document #:	274029	Acres:	0.47		
1st Mtg Amt:	\$3,750,000	Lot Area:	20,638		
Total Value:	\$2,525,017	# of Stories:	1		
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #: **16** Distance From Subject: **20.26 (miles)**
 Address: **1430 S GRANDE VISTA AVE, LOS ANGELES, CA 90023-3717**
 Owner Name: **WISNER STEVEN B/WISNER MANUELA T**
 Seller Name: **DANGELO ANTHONY J III**

APN:	5190-028-001	Map Reference:	45-A6 /	Building Area:	20,068
County:	LOS ANGELES, CA	Census Tract:	2051.20	Total Rooms/Offices:	
Subdivision:	6783	Zoning:	LAM2	Total Restrooms:	
Rec Date:	06/17/2022	Prior Rec Date:	02/20/1985	Yr Built/Eff:	1941 / 1941
Sale Date:	05/25/2022	Prior Sale Date:		Air Cond:	
Sale Price:	\$2,919,000	Prior Sale Price:	\$300,000	Pool:	
Sale Type:	FULL	Prior Sale Type:	FULL	Roof Mat:	
Document #:	644320	Acres:	0.37		
1st Mtg Amt:	\$2,691,000	Lot Area:	16,207		
Total Value:	\$469,110	# of Stories:			
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #: **17** Distance From Subject: **20.79 (miles)**
 Address: **1750 RANDOLPH ST, LOS ANGELES, CA 90001**
 Owner Name: **NP RANDOLPH LLC**
 Seller Name: **SILVER & FRIEND**

APN:	6009-034-005	Map Reference:	52-D4 /	Building Area:	23,596
County:	LOS ANGELES, CA	Census Tract:	5327.00	Total Rooms/Offices:	
Subdivision:	8073	Zoning:	HPM3*	Total Restrooms:	
Rec Date:	01/03/2022	Prior Rec Date:		Yr Built/Eff:	1941 /
Sale Date:	12/29/2021	Prior Sale Date:		Air Cond:	
Sale Price:	\$6,250,000	Prior Sale Price:		Pool:	
Sale Type:	FULL	Prior Sale Type:		Roof Mat:	
Document #:	1261	Acres:	0.86		
1st Mtg Amt:	\$9,235,000	Lot Area:	37,454		
Total Value:	\$436,332	# of Stories:			
Land Use:	LIGHT INDUSTRIAL	Park Area/Cap#:	/		

Comp #: **18** Distance From Subject: **20.80 (miles)**
 Address: **5920 WILMINGTON AVE, LOS ANGELES, CA 90001-1442**
 Owner Name: **NP RANDOLPH LLC**
 Seller Name: **SILVER & FRIEND**
 APN: **6009-031-002** Map Reference: **52-E4 /** Building Area: **24,931**
 County: **LOS ANGELES, CA** Census Tract: **5326.07** Total Rooms/Offices:
 Subdivision: **8073** Zoning: **HPM3*** Total Restrooms:
 Rec Date: **01/03/2022** Prior Rec Date: **08/05/1993** Yr Built/Eff: **1946 / 1978**
 Sale Date: **12/29/2021** Prior Sale Date: Air Cond: **OFFICE**
 Sale Price: **\$6,250,000** Prior Sale Price: **\$785,000** Pool:
 Sale Type: **FULL** Prior Sale Type: **FULL** Roof Mat: **ROLL COMPOSITION**
 Document #: **1261** Acres: **1.15**
 1st Mtg Amt: **\$9,235,000** Lot Area: **49,989**
 Total Value: **\$526,616** # of Stories: **1**
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **19** Distance From Subject: **21.61 (miles)**
 Address: **505 MONTEREY PASS RD, MONTEREY PARK, CA 91754-2445**
 Owner Name: **GSI MONTEREY LLC**
 Seller Name: **2PL LLC**
 APN: **5254-018-035** Map Reference: **46-A2 /** Building Area: **25,501**
 County: **LOS ANGELES, CA** Census Tract: **4820.01** Total Rooms/Offices:
 Subdivision: **22399** Zoning: **MPM*** Total Restrooms:
 Rec Date: **02/17/2022** Prior Rec Date: **11/03/2016** Yr Built/Eff: **1967 /**
 Sale Date: **02/09/2022** Prior Sale Date: **09/15/2016** Air Cond:
 Sale Price: **\$5,500,000** Prior Sale Price: **\$3,150,000** Pool:
 Sale Type: **FULL** Prior Sale Type: **FULL** Roof Mat:
 Document #: **196011** Acres: **2.95**
 1st Mtg Amt: Lot Area: **128,469**
 Total Value: **\$3,377,434** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

Comp #: **20** Distance From Subject: **22.16 (miles)**
 Address: **12605 CHADRON AVE, HAWTHORNE, CA 90250**
 Owner Name: **CHADRON OWNER LLC/CERISE OWNER LLC**
 Seller Name: **OSI OPTOELECTRONICS INC**
 APN: **4049-007-044** Map Reference: **57-C6 /** Building Area: **24,761**
 County: **LOS ANGELES, CA** Census Tract: **6025.13** Total Rooms/Offices:
 Subdivision: Zoning: **HAM2YY** Total Restrooms:
 Rec Date: **03/11/2022** Prior Rec Date: **06/24/1998** Yr Built/Eff: **1944 /**
 Sale Date: **03/10/2022** Prior Sale Date: **06/24/1998** Air Cond:
 Sale Price: **\$32,000,000** Prior Sale Price: **\$150,000** Pool:
 Sale Type: **FULL** Prior Sale Type: Roof Mat:
 Document #: **285906** Acres: **0.53**
 1st Mtg Amt: **\$43,400,000** Lot Area: **23,221**
 Total Value: **\$331,892** # of Stories:
 Land Use: **LIGHT INDUSTRIAL** Park Area/Cap#: **/**

EXHIBIT D

ASSIGNED INSPECTOR: **MICKEY YAMASHITA**
JOB ADDRESS: **15544 WEST CABRITO ROAD, LOS ANGELES, CA**
ASSESSOR PARCEL NO. (APN): **2654-040-010**

Date: April 30, 2024

CASE NO.: 770791
ORDER NO.: A-4393293

EFFECTIVE DATE OF ORDER TO COMPLY: **May 26, 2017**
COMPLIANCE EXPECTED DATE: **June 25, 2017**
DATE COMPLIANCE OBTAINED: **September 28, 2020**

.....

LIST OF IDENTIFIED CODE VIOLATIONS **(ORDER TO COMPLY)**

VIOLATIONS:

SEE ATTACHED ORDER # A-4393293

BOARD OF
BUILDING AND SAFETY
COMMISSIONERS

VAN AMBATTILOS
PRESIDENT

E. FELICIA BRANNON
VICE-PRESIDENT

JOSELYN GEAGA-ROSENTHAL

GEORGE HOVAGUIMIAN

JAVIER NUNEZ

CITY OF LOS ANGELES
CALIFORNIA



ERIC GARCETTI

MAYOR

DEPARTMENT OF
BUILDING AND SAFETY
201 NORTH FIGUEROA STREET
LOS ANGELES, CA 90012

FRANK M. BUSH
GENERAL MANAGER

OSAMA YOUNAN, P.E.
EXECUTIVE OFFICER

ORDER TO COMPLY AND NOTICE OF FEE

The undersigned mailed this notice
by regular mail, postage prepaid,
to the addressee on this day,

ALON PELED

6901 HAYVENHURST AVENUS UNIT# 201A
VAN NUYS, CALIFORNIA 91406

MAY 23 2017

CASE #: 770791

ORDER #: A-4393293

EFFECTIVE DATE: May 26, 2017

COMPLIANCE DATE: June 25, 2017

To the address as shown on the
last equalized assessment roll.
Initialed by CM

AGENT FOR SERVICE OF

SITE ADDRESS: 15544 W CABRITO ROAD

ASSESSORS PARCEL NO.: 2654-040-010

ZONE: M2; Light Industrial Zone

An inspection has revealed that the property (Site Address) listed above is in violation of the Los Angeles Municipal Code (L.A.M.C.) sections listed below. You are hereby ordered to correct the violation(s) and contact the inspector listed in the signature block at the end of this document for a compliance inspection by the compliance date listed above.

FURTHER, THE CODE VIOLATION INSPECTION FEE (C.V.I.F) OF \$ 356.16 (\$336 fee plus a six percent Systems Development Surcharge of \$20.16) WILL BE BILLED TO THE PROPERTY OWNER. The invoice/notice will be sent to the owner as it appears on the last equalized assessment roll. Section 98.0421 L.A.M.C.

NOTE: FAILURE TO PAY THE C.V.I.F. WITHIN 30 DAYS OF THE INVOICE DATE OF THE BILL NOTED ABOVE WILL RESULT IN A LATE CHARGE OF TWO (2) TIMES THE C.V.I.F. PLUS A 50 PERCENT COLLECTION FEE FOR A TOTAL OF \$1,176.00.

Any person who fails to pay the fee, late charge and collection fee, shall also pay interest. Interest shall be calculated at the rate of one percent per month.

The inspection has revealed that the property is in violation of the Los Angeles Municipal Code as follows:

VIOLATION(S):

1. Failure to comply with the Code as to the construction, alteration or demolition of a structure.

You are therefore ordered to: Comply with the L.A.M.C. as per the work being done on the property.

Code Section(s) in Violation: 91.5R103.1, 91.5R103.1, 12.21A.1(a) of the L.A.M.C.

Comments: Demolish and remove all work performed with out permits and approvals, including but not limited to Walls, drywall, attic space, second floor framing, Electrical wiring, HVAC equipment, HVAC ducting, Plumbing pipes. Or obtain permits and approvals.

2. Electrical work has been done without the required permits and approvals.

You are therefore ordered to: Obtain all required electrical permits and approvals.

Code Section(s) in Violation: 93.0201, 93.0104, 91.103.1 12.21A.1.(a) of the L.A.M.C.

Comments: Demolish and remove all work performed with out permits and approvals, including but not limited to Walls, drywall, attic space, second floor framing, Electrical wiring, HVAC

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.



CODE ENFORCEMENT BUREAU

For routine City business and non-emergency services: Call 3-1-1

www.ladbs.org

equipment, HVAC ducting, Plumbing pipes . Or obtain permits and approvals.

3. Mechanical (heating, air conditioning, refrigeration or ventilation) work has been done without the required permits and approvals.

You are therefore ordered to: Obtain all required mechanical permits and approvals.

Code Section(s) in Violation: 95.112.1, 91.103.1, 12.21A.1.(a) of the L.A.M.C.

Comments: Demolish and remove all work performed with out permits and approvals, including but not limited to Walls, drywall, attic space, second floor framing, Electrical wiring, HVAC equipment, HVAC ducting, Plumbing pipes . Or obtain permits and approvals.

4. Plumbing work has been done without the required permits and approvals.

You are therefore ordered to: Obtain all required plumbing permits and approvals.

Code Section(s) in Violation: 94.103.1.1, 91.103.1, 12.21A.1.(a) of the L.A.M.C.

Comments: Demolish and remove all work performed with out permits and approvals, including but not limited to Walls, drywall, attic space, second floor framing, Electrical wiring, HVAC equipment, HVAC ducting, Plumbing pipes . Or obtain permits and approvals.

NON-COMPLIANCE FEE WARNING :

YOU ARE IN VIOLATION OF THE L.A.M.C. IT IS YOUR RESPONSIBILITY TO CORRECT THE VIOLATION (S) AND CONTACT THE INSPECTOR LISTED BELOW TO ARRANGE FOR A COMPLIANCE INSPECTION BEFORE THE NON-COMPLIANCE FEE IS IMPOSED. Failure to correct the violations and arrange for the compliance inspection within 15 days from the Compliance Date, will result in imposition of the fee noted below.

In addition to the C.V.I.F. noted above, a proposed noncompliance fee in the amount of **\$660.00** may be imposed for failure to comply with the order within 15 days after the compliance date specified in the order or unless an appeal or request for slight modification is filed within 15 days of the compliance date.

If an appeal or request for slight modification is not filed within 15 days of the compliance date or extensions granted therefrom, the determination of the department to impose and collect a non-compliance fee shall be final. Section 98.0411 L.A.M.C.

NOTE: FAILURE TO PAY THE NON -COMPLIANCE FEE WITHIN 30 DAYS AFTER THE DATE OF MAILING THE INVOICE, MAY RESULT IN A LATE CHARGE OF TWO (2) TIMES THE NON-COMPLIANCE FEE PLUS A 50 PERCENT COLLECTION FEE FOR A TOTAL OF **\$2,310.00.**

Any person who fails to pay the non-compliance fee, late charge and collection fee shall also pay interest. Interest shall be calculated at the rate of one percent per month.

PENALTY WARNING :

Any person who violates or causes or permits another person to violate any provision of the Los Angeles Municipal Code (L.A.M.C.) is guilty of a misdemeanor which is punishable by a fine of not more than \$1000.00 and/or six (6) months imprisonment for each violation. Section 11.00 (m) L.A.M.C.

INVESTIGATION FEE REQUIRED:

Whenever any work has been commenced without authorization by a permit or application for inspection, and which violates provisions of Articles 1 through 8 of Chapter IX of the Los Angeles Municipal Code (L.A.M.C.) , and if no order has been issued by the department or a court of law requiring said work to proceed, a special investigation fee which shall be double the amount charged for an application for inspection, license or permit fee, but not less than \$400.00 , shall be collected on each permit, license or application for inspection. Section 98.0402 (a)-L.A.M.C.

APPEAL PROCEDURES:

There is an appeal procedure established in this city whereby the Department of Building and Safety and the Board of Building and Safety Commissioners have the authority to hear and determine err or abuse of discretion, or requests for slight modification of the requirements contained in this order when appropriate fees have been paid. Section 98.0403.1 and 98.0403.2 L.A.M.C.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.



CODE ENFORCEMENT BUREAU

For routine City business and non-emergency services: Call 3-1-1

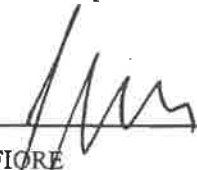
www.ladbs.org

1051027201744456

If you have any questions or require any additional information please feel free to contact me at (818)374-9845.
Office hours are 7:00 a.m. to 3:30 p.m. Monday through Thursday.

Inspector :

Date: May 19, 2017


JEFFREY DIFIORE
14410 SYLVAN STREET SUITE 105
VAN NUYS, CA 91401
(818)374-9845

Jeffrey.DiFiore@lacity.org


REVIEWED BY

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.



CODE ENFORCEMENT BUREAU
For routine City business and non-emergency services: Call 3-1-1
www.ladbs.org