

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to amending the residential ground lease agreement (Contract No. C-144876) for the First Street North A (FSN-A) Affordable Housing Development Project located on the City-owned property at 232 North Judge John Aiso Street in Council District 14.

Recommendation for Council action:

AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to amend the FSN-A Ground Lease Agreement (City Contract No. C-144876) for the FSN-A Affordable Housing Development Project located on the City-owned property at 232 North Judge John Aiso Street in Council District 14 to reflect the Project's revised unit mix; and amend the Key Terms and Conditions and other related documents as necessary to effectuate this revision.

Fiscal Impact Statement: The LAHD reports that there is no impact on the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on April 3, 2024, your Housing and Homelessness Committee considered a LAHD report relative to amending the residential ground lease agreement (Contract No. C-144876) for the FSN-A Affordable Housing Development Project located on the City-owned property at 232 North Judge John Aiso Street in Council District 14.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendation contained in the LAHD report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
RODRIGUEZ:	YES
LEE:	YES

LV 4.3.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-