

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE REPORT relative to the updated annual Expenditure Plan and Fee Status Report for the Arts Development Fee (ADF) Program for Fiscal Year (FY) 2023-24.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the public art project commitments and associated findings relative to a total of \$1,181,185.56, comprised of "Priority Fees" as identified in the FY 2023/2024 ADF Expenditure Plan and Fee Status Report as reflected in Attachment A, of the November 28, 2023 Department of Cultural Affairs (DCA) report, attached to the Council file.
2. INSTRUCT DCA to update the accrued interest to each of the appropriation accounts, within Fund No. 516, to be used in tandem with the original ADF fee collected.
3. AUTHORIZE the City Controller to approve the interest appropriations, within Fund No. 516, as recommended by the DCA.

Fiscal Impact Statement: The DCA reports that there is no financial impact to the City's General Fund.

Community Impact Statement: None submitted.

Summary:

On December 6, 2023, your Committee considered an November 28, 2023 Department of Cultural Affairs report relative to the updated annual Expenditure Plan and Fee Status Report for the Arts Development Fee Program for Fiscal Year 2023-24. The report attached to the Council file includes some background on the matter. After providing an opportunity for public comment, the Committee moved to approve the recommendations reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HERNANDEZ:	YES
LEE:	YES
HUTT:	YES