

HOLLY L. WOLCOTT
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CALIFORNIA

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February 9, 2024

Honorable Karen Bass
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: COUNCIL DISTRICT 5 AVENUE OF THE STARS COMMUNITY AMENITIES TRUST FUND NO. 56C

In accordance with Division 5, Chapter 161 of the Administrative Code, our office is responsible to report annually to you regarding the Council District 5 Avenue of the Stars Community Amenities Trust Fund.

Our office reports the following activity for fiscal year 2022-2023:

FUND BALANCE AS OF 6/30/22:	\$ 227,229.14
<u>Revenue:</u>	
Total Revenue:	\$ 0.00
<u>Expenditures:</u>	
CF 22-1000 Transfer to 100/86/5693	\$ 60,000.00
Less Total Expenditures:	\$ 60,000.00
FUND BALANCE AS OF 6/30/23:	\$ 167,229.14

This Trust Fund was established in 2014 for improvements, pilot programs or studies to address neighborhood concerns in the area of Council District 5 that is bounded by Century Park West extended by an imaginary line from the southern-most end of the Century Park West at Olympic Boulevard to Pico Boulevard, Pico Boulevard, Overland Avenue, the 10 Freeway, Sepulveda Boulevard and Santa Monica Boulevard.

Sincerely,

HOLLY L. WOLCOTT
City Clerk

HLW:PS:sa