

BUDGET, FINANCE AND INNOVATION COMMITTEES' REPORT relative to requesting from multiple departments a report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy.

Recommendation for Council action, as initiated by Motion (Blumenfield - Krekorian):

NOTE and FILE Motion (Blumenfield – Krekorian) relative to requesting from multiple departments a report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on December 4, 2023, the Budget, Finance and Innovation Committee considered Motion (Blumenfield - Krekorian) relative to requesting from multiple departments a report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy.

After an opportunity for public comment was held, the Committees moved to note and file the Motion to consolidate with Council file No. 23-1107. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| BLUMENFIELD   | YES         |
| HARRIS-DAWSON | YES         |
| YAROSLAVSKY   | ABSENT      |
| McOSKER       | YES         |
| RODRIGUEZ     | YES         |

AS 12/4/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**