

ORDINANCE NO. _____

An ordinance amending Section 5.168.1 of Article 5, Chapter 9, Division 5 of the Los Angeles Administrative Code to provide for the issuance of a replacement subordinate bond - Wastewater System Subordinate Revenue Bond, Series 2021 (WIFIA), and the creation of a construction fund to receive proceeds of the WIFIA bond.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. That a subordinate bond of the City of Los Angeles designated as Wastewater System Subordinate Revenue Bond, Series 2021 (WIFIA) be issued to replace the existing bond issued in 2021 to reflect a change in the final maturity date of the bond from June 1, 2056 to June 1, 2055, in the aggregate principal amount not to exceed \$223,921,010, for the purpose of financing and/or refinancing the construction of a new advanced water purification facility and other facilities at the Donald C. Tillman Water Reclamation Plant.

Sec. 2. A new Subdivision (36) is added to Subsection (d) of Section 5.168.1 of Article 5 of Chapter 9 of Division 5 of the Los Angeles Administrative Code to read as follows:

(36) Wastewater System Subordinate Revenue Bond
Construction Fund, Series 2021 (WIFIA) (the "**Subordinate 2021 WIFIA Bond Construction Fund**");

Sec. 3. Pursuant to City Charter Section 252(k), this ordinance shall take effect upon its publication.

Sec. 4. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

HYDEE FELDSTEIN SOTO, City Attorney

By 
AMY PHAM
Deputy City Attorney

Date 9/4/2024

File No. _____

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed _____

Approved _____