

FIRST AMENDMENT TO AGREEMENT NO. 21-9795  
BETWEEN THE CITY OF LOS ANGELES AND  
BELLWETHER FINANCIAL GROUP, INC.

THIS FIRST AMENDMENT to Agreement No. 21-9795 is made and entered into by and between the CITY OF LOS ANGELES, a municipal corporation ("City"), acting by and through its Board of Harbor Commissioners ("Board"), and BELLWETHER FINANCIAL GROUP, INC. a California corporation, 610 Newport Center Drive, Suite 490, Newport Beach, CA 92660 ("Applicant") as follows:

1. Section 3.A. is amended to read:

"A. Subject to the provisions of Charter Section 245, the effective date of this Agreement ("Effective Date") shall be the date of its execution by the Executive Director following authorization of the Board. The term of this Agreement shall commence upon the Effective Date and, unless terminated earlier as provided herein, shall continue until five (5) years have lapsed from the Effective Date of this Agreement and, as it relates to Applicant's obligations under Section 7 of this Agreement, upon the expiration of all periods of legal challenge, litigation and appeal under applicable law of the Project Documents approved by City's Board."

Except as amended herein, all remaining terms and conditions of Agreement No. 21-9795 shall remain in full force and effect.

Applicant is aware that pursuant to Charter Section 373 and Administrative Code Section 10.5, this Amendment requires approval by City Council prior to becoming effective.

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(Signature Page Follows)

IN WITNESS THEREOF, the parties hereto have executed this First Amendment to Agreement No. 21-9795 on the date to the left of their signatures.

THE CITY OF LOS ANGELES, by its  
Board of Harbor Commissioners

Dated: 11.20.2023

By EUGENE D. SEROKA  
Executive Director

Attest AMBER M. KLESGES  
Board Secretary

Dated: 11.20.2023

BELLWETHER FINANCIAL GROUP,  
INC.

By: Joseph Heberroth  
(Print/type name and title) President

By: DRIAN SCHAEFER  
(Print/type name and title) CFO

APPROVED AS TO FORM AND LEGALITY

11.22, 2023  
HYDEE FELDSTEIN SOTO, City Attorney  
STEVEN Y. OTERA, General Counsel

By JOHN T. DRISCOLL, Deputy