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MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#54

The Ventura Cahuenga Boulevard Corridor Specific Plan (Ord. 174,052), first adopted in 1991, established a Project Impact Assessment (PIA) Fee to fund Specific Plan transportation improvements and services, as well as pedestrian improvements. Section 12 of the Specific Plan sets forth guidance as to how Specific Plan PIA Fee funds may be used, with reference to a list of improvements and services, Section 12.A. of the Specific Plan enables the City Council to authorize additional improvements and services, upon recommendation by both the Director of Planning and the General Manager of the Department of Transportation, subject to findings set forth in Section 12.B and subject to review by the Specific Plan Project Review Board.

On June 6, 2024, the Plan Review Board of the Ventura/Cahuenga Boulevard Corridor Specific Plan voted to support the use of PIA funds for the construction of traffic signals at the intersections of La Maida Street and Ventura Boulevard and Hayvenhurst Avenue and Ventura Boulevard.

I THEREFORE MOVE that the City Clerk be directed to place on the Council Agenda for July 1, 2024, or soon thereafter as possible, the following recommendation for adoption:

1. Authorize the Controller to transfer \$543,000 from available cash within the Ventura/Cahuenga Boulevard Corridor Specific Plan Revenue Fund No. 523, Department 94 to a new appropriation account titled "FY 23 HUD EDI South Valley Transportation and Infrastructure Project" within the Transportation Grants Fund No. 655, Department 94 as a match funding source to implement the improvements at Ventura / La Maida and Ventura / Hayvenhurst as part of this grant funded project.
2. Authorize the Los Angeles Department of Transportation to make any technical corrections or clarifications to the above fund transfer instructions in order to effectuate the intent of this Motion, including any corrections and changes to fund or account numbers.

PRESENTED BY:

Nithya Raman

NITHYA RAMAN
Councilmember, 4th District

SECONDED BY:

Ed Humphreys

BMR

JUN 20 2024

ORIGINAL