

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to Proposition A status and forecast for Transit Services.

Recommendations for Council action:

1. CONCUR with the action taken by the Transportation Committee on June 5, 2024, attached to Council file No. 18-0244-S4.
2. AMEND and APPROVE Recommendation No. 3, approved by the Transportation Committee action of June 5, 2024, attached to Council file No. 18-0244-S4, to including the following new paragraph 3.f, respectively:
 - 3.f Potential funding for a pilot or permanent Warner Center circulator to supplement or replace Metro Line 601.
3. AMEND and APPROVE Recommendation No. 8, approved by the Transportation Committee action of June 5, 2024, attached to the Council file, respectively, as follows:
 8. Instruct the Los Angeles Department of Transportation (DOT) to report to Council in 30 days with options for providing interim transit service, including but not limited to piloting certain days or hours, in the area of the future Boyle Heights west DASH and other Phase 1 routes that have not yet been implemented while the updated Transit Services Analysis is being conducted.

Fiscal Impact Statement: The DOT reports that the forecast assumes that initiating the remaining service commitments under the Transit Services Analysis would result in a negative \$51 million funding balance in Proposition A at the end of Fiscal Year (FY) 23-24 if no further adjustments were made to reduce transit programs costs. This would result in a General Fund impact of about \$51 million in FY 23-24 to cover projected transit expenditures, plus additional General Fund impact in future budget years.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 26, 2024, the Budget, Finance and Innovation Committee considered a Los Angeles Department of Transportation report relative to Proposition A status and forecast for Transit Services.

After an opportunity for public comment was held, the Committee moved concur with the Transportation Committee action of June 5, 2024 and approve amendments introduced by Councilmember Blumenfield, as stated above, as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	ABSENT
MCOSKER	YES
RODRIGUEZ	YES
YAROSLAVSKY	YES