

BUDGET AND FINANCE COMMITTEE REPORT relative to the Mid-Year Financial Status Report (FSR).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the recommendations contained in the City Administrative Officer (CAO) report dated February 28, 2025, attached to Council file No. 24-0600-S114, relative to the Third (Mid-Year) FSR for FY 24-25.
2. AUTHORIZE the Controller to transfer \$329,349.94 from the Bureau of Street Services Transaction Fund No. 64C/50, Revenue Source Code 4658 Special Events to the Department of Transportation, Fund No. 100/94, Account No. 001090 Overtime General to reimburse the Department for overtime expenses associated with special events.
3. AMEND Attachment 6 of said report, attached to the Council file, to reduce the transfer from the Unappropriated Balance Fund No. 100/58, Account No. 580196, Reserve for Mid-Year Adjustments Account, to the Fire Department Fund 100/38, Account No. 003040, Contractual Services Account, by \$150,000, from \$3,750,000 to \$3,600,000.
4. AMEND Attachment 6 of said report, attached to the Council file, to transfer \$150,000 from the Unappropriated Balance Fund No. 100/58, Account 580196, Reserve for Mid-Year Adjustments Account, to the Unappropriated Balance Fund No. 100/58, Account No. 580439, 2025 Windstorm and Wildfire After Action Report.
5. INSTRUCT the CAO to work with the Department of General Services to commence a review of unused city properties and provide recommendations on joint development opportunities or sale of properties.
6. INSTRUCT the CAO to find funding needed to restore contractual services to the Department on Disability.
7. REQUEST the City Attorney to report in the next FSR on what can be done to do the cost benefit analysis of how to grow the Office of the City Attorney, or contract out the Department. Report to include how to cover as much as possible, as effectively and efficiently, and with justice, as possible.

Fiscal Impact Statement: The CAO reports that in said report a total of \$300.54 million in projected over-expenditures is identified. It is recommended transfers, appropriations, and other budgetary adjustments totaling \$401.75 million in Sections 1, 2, and 4 of said report.

Financial Policies Statement: The CAO reports that recommendations in said report comply with the City's Financial Policies as the recommended transactions use current revenues and balances to pay for current operations.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on March 4, 2025, your Budget and Finance Committee considered a CAO report relative to the Third FSR for FY 24-25.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendations contained in said CAO report. Additionally, the Committee approved amendments as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| YAROSLAVSKY: | YES |
| BLUMENFIELD: | YES |
| HUTT: | YES |
| McOSKER: | YES |
| HERNANDEZ: | YES |

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-NOT OFFICIAL UNTIL COUNCIL ACTS-