

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the amendment to the Proposition HHH (Prop HHH) Fiscal Year 2020-2021 Project Expenditure Plan (PEP) for Homekey Round 2 projects, to specify a Prop HHH funding reduction to the commitment for two Homekey Round 2 projects.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the Fiscal Year 2020-21 PEP to be amended and reduced as follows:

- a. 7639 Van Nuys, in Council District Six - \$285,667
- b. 1654 West Florence, in Council District Eight - \$635,437

Fiscal Impact Statement: None submitted by the Prop HHH Administrative Oversight Committee. Neither the City Administrative Officer nor Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 7, 2024, your Housing and Homelessness Committee considered a Prop HHH AOC report relative to the amendment to the Prop HHH Fiscal Year 2020-2021 PEP Round 2 projects. The report was amended to specify that the Prop HHH funding commitment for two Homekey Round 2 projects was being reduced by a total of \$921,104. The report is hereby transmitted to Council for consideration.

After an opportunity for public comment was held, the Committee approved the recommendation, as detailed above.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
PADILLA:	ABSENT
DE LEÓN:	YES
RODRIGUEZ:	YES