

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to establishing Fiscal Year 2024-25 tax levy for City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated June 21, 2024, relative to establishing Fiscal Year 2024-25 tax levy for City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 26, 2024, your Budget, Finance and Innovation Committee considered a City Attorney report and Ordinance relative to establishing Fiscal Year 2024-25 tax levy for City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

After an opportunity for public comment was held, the Committee recommended to move forward the recommendation contained in the City Attorney report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| BLUMENFIELD | YES |
| HARRIS-DAWSON | ABSENT |
| MCOSKER | YES |
| RODRIGUEZ | YES |
| YAROSLAVSKY | YES |

LV 6.26.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-