

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to a Request for Proposals (RFP) on the Mangrove Property located in the Civic Center area for a future mixed use development project.

Recommendations for Council action, pursuant to Motion (De León – Lee):

1. INSTRUCT Economic Workforce and Development Department (EWDD) to issue an RFP on the Mangrove Property with the intent to contract with a consultant to develop a scope of work for a future mixed use development project. The contract for Phase I of the project will cost approximately \$300,000 and will run no longer than 12 months in duration.
2. AUTHORIZE the Controller to:
  - a. Accept funds received from the Los Angeles County Metropolitan Transportation Authority (LACMTA) and deposit into the Economic Development Trust Fund No. 62L.
  - b. Establish new account 22Y5AN, titled "Mangrove Project - LACMTA," and appropriate up to \$300,000 within the Economic Development Trust Fund No. 62L, upon presentation of documentation by EWDD.
3. AUTHORIZE the General Manager, EWDD or designee, to prepare additional Controller instructions and any necessary technical adjustments that are consistent with Mayor and Council action to carry out the intent of this motion, subject to the approval of the CAO.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY

At a special meeting held on December 11, 2023, your Trade, Travel and Tourism Committee considered a Motion (De León – Lee) relative to instructing the EWDD to issue a Request for Proposals on the Mangrove Property located in the Civic Center area for a future mixed use development project.

After an opportunity for public comment was held, the Committee approved the recommendations contained in the motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



TRADE, TRAVEL AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
MCOSKER:	YES
SOTO-MARTINEZ:	YES

– NOT OFFICIAL UNTIL COUNCIL ACTS –