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MOTION

I MOVE that the matter of the MOTION (Blumenfield – Harris-Dawson) regarding amending the Council actions of March 26, 2019 regarding the funding for the Reseda River Loop Greenway Project (River Loop Project; Council file No. 14- 1174-S48); and of February 9, 2022 regarding funding for the Canoga Park Arts Lab Project (Arts Lab Project; CF No. 14-1174-S22), Item No. 24 on today’s City Council Agenda (C.F. 14-1174-S102), BE AMENDED to REPLACE Recommendations No. 1 and No. 2 as follows:

1. AMEND the Council action of February 7, 2024, relative to funding for the Reseda River Loop Greenway Project (CF No. 14-1174-S48) to revert \$3,485,996.50 in CRA/LA Excess Non-Housing Bond Proceeds (EBP) from the Reseda/Canoga Park Redevelopment Project (Project Area) to its original source AND to transfer / appropriate \$4,019,402.50 in AB1290 Fund No. 53P. Account No. 281203 (CD 3 Redevelopment Projects – Services) to the Bureau of Sanitation, Stormwater Pollution Abatement Fund (SPA), Fund 511, in order to replenish funding for the Reseda River Loop Greenway Project.
2. AMEND the Council action of February 9, 2022, relative to funding for the Madrid Theater Improvement Project (CF No. 14-1174-S25) to increase its funding by \$3,485,996.50 in EBP available to CD 3 from the Project Area for a new approved amount of \$6,499,695.40.

PRESENTED BY:


 BOB BLUMENFIELD
 Councilmember, 3rd District

SECONDED BY:



ORIGINAL

March 1, 2024

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