

ADMINISTRATIVE EXEMPTION, TRADE, TRAVEL AND TOURISM COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending Port of Los Angeles Tariff No. 4 Section Thirteen - Parking Charges to modify parking rates.

Recommendations for Council action:

1. ADOPT the determination by the Board of Harbor Commissioners (BOHC) that this action is administratively exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2(f) of the Los Angeles City CEQA Guidelines.
2. APPROVE the BOHC Resolution No. 24-10459 which authorizes the adoption of the proposed Permanent Order No. 24-7384 and a corresponding Ordinance to amend Port of Los Angeles Tariff No. 4, Section Thirteen - Parking Charges, Item No. 1300 (a), with a 10 percent Parking Rate increase, effective January 1, 2025, and a 9.1 percent Parking Rate increase, effective January 1, 2026.
3. PRESENT and ADOPT the accompanying ORDINANCE dated November 13, 2024 approving Order No. 24-7384 of the Board of Harbor Commissioners of the City of Los Angeles, amending Port of Los Angeles Tariff No. 4.

Fiscal Impact Statement: The City Administrative Officer reports that approval of the proposed Permanent Order No. 24-7384 would amend Tariff No. 4, Section Thirteen - Parking Charges, Item No. 1300(a) to increase parking rate charges for designated parking at the Port of Los Angeles World Cruise Center Terminal, Catalina Express Terminal, and Liberty Hill Plaza Parking Lot. The proposed Amendment would increase the maximum daily parking rate for standard or regular-size vehicles from the current rate of \$20 to \$22, effective January 1, 2025, and from \$22 to \$24 effective January 1, 2026. The annual gross receipts are estimated to increase through this proposed Amendment by \$272,403, from \$5.95 million to \$6.23 million in Fiscal Year (FY) 2024-25, and by \$544,805, from \$6.23 million to \$6.77 million in FY 2025-26. The parking rates are inclusive of the City's parking occupancy taxes. Funding from the increase to the parking charge rates will be deposited into the Harbor Revenue Fund. The recommendations in this report and proposed actions comply with the Harbor Department's Financial Policies. There is no impact on the City's General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 25, 2025, your Trade, Travel and Tourism Committee considered a BOHC report relative to amending Port of Los Angeles Tariff No. 4 Section Thirteen - Parking Charges to modify parking rates.

After an opportunity for public comment, the Committee moved to approve the recommendations stated in the BOHC report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

Trade, Travel and Tourism Committee

<u>Member</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
RODRIGUEZ:	YES