

BUDGET AND FINANCE COMMITTEE REPORT relative to a transfer of funds from the Fire Hydrant Installation and Main Replacement Fund No. 336 to the City's Reserve Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Los Angeles Fire Department and the City Treasurer to process the sum of \$1,351,401.00 from the Fire Hydrant Installation and Main Replacement Fund No. 336.
2. REQUEST the Controller to TRANSFER all identified eligible monies to the City's Reserve Fund.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

#### SUMMARY

At the meeting held on April 1, 2025, your Budget and Finance Committee considered a Office of Finance report dated March 6, 2025 relative to a transfer of funds from the Fire Hydrant Installation and Main Replacement Fund No. 336 to the City's Reserve Fund.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendation in the report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,  
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**