

HOLLY L. WOLCOTT
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PETTY F. SANTOS
EXECUTIVE OFFICER

City of Los Angeles CALIFORNIA



OFFICE OF THE
CITY CLERK

Council and Public Services Division
200 N. Spring Street, Room 395
Los Angeles, CA 90012
General Information - (213) 978-1133
FAX: (213) 978-1040

PATRICE Y. LATTIMORE
DIVISION MANAGER

clerk.lacity.gov

KAREN BASS
MAYOR

February 6, 2025

Councilmember Katy Yaroslavsky, Chair
Budget and Finance Committee
Attn: Mandy Morales

RE: COUNCIL FILE TRANSMITTAL

On February 6, 2025, the Ad Hoc Committee for LA Recovery considered a City Administrative Officer (CAO) report relative to initial cost estimates for the January 2025 fire and windstorm event, Council file No. 25-0006-S18. After consideration, the Committee moved to approve the following recommendations:

1. NOTE and FILE the City Administrative Officer (CAO) report dated January 21, 2025, attached to Council file No. 25-0006-S18, inasmuch as no further Council action is required at this time.
2. INSTRUCT the CAO to provide written quarterly reports regarding our City's fiscal recovery from the 2025 wildfires. These reports should include but not be limited to updated damage estimates, status of special fund loans and other funding sources utilized to front fund recovery costs and status of Federal Emergency Management Agency (FEMA) reimbursements.

This file is now transmitted to the Budget and Finance Committee.

Luigi Verano
Legislative Assistant
Ad Hoc Committee for LA Recovery
(213) 978-1082

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
RODRIGUEZ:	YES
NAZARIAN:	ABSENT
SOTO-MARTINEZ:	YES
McOSKER:	YES

LV 2.6.25