

CATEGORICAL EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to authorizing funds, plus all earned interest in Community Redevelopment Agency/Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) from the Pacoima/Panorama City Project Area for the Tobias Park Improvements Project (Project) at 9122 Tobias Avenue.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the Project, located at 9122 Tobias Avenue, consisting of replacing existing play equipment, constructing an accessible pathway, installing new perimeter fencing along Tobias Avenue and Van Nuys Boulevard, and improving features of the landscape, is categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Article XIX, Section 15301, 15302(b), and 15304(b, f). The Project is also exempt under the City of Los Angeles CEQA Guidelines Article III, Section 1, Class 1(12), Class 2(2), and Class 4(3, 12).
2. APPROVE up to \$201,510 in tax-exempt CRA/LA EBP available to Council District (CD) Six from the Pacoima/Panorama City Redevelopment Project Area (Project Area) to be utilized for the Project.
3. APPROVE up to \$34,820 in taxable and \$267,043 in tax-exempt EBP plus all earned interest (Interest) available to CD Six from the Project Area to be utilized for the Project subject to a term extension of the Bond Expenditure Agreement (BEA) from the CRA/LA, a Designated Local Authority.
4. AUTHORIZE the Department of Recreation and Parks (RAP) to be the implementing department for activities related to the Project.
5. AUTHORIZE the Board of Recreation and Park Commissioners to negotiate and execute contracting documents as required with duly procured contractor(s) to effectuate the Project subject to prevailing wage requirements.
6. DIRECT the RAP to transmit copies of all executed contract(s) under the Project to Economic and Workforce Development Department (EWDD).
7. DIRECT the RAP to file a CEQA Notice of Exemption with the City Clerk and Los Angeles County Clerk upon Council approval.
8. DIRECT the RAP to report on its work accomplishments to the City Administrator Officer (CAO), and fund expenditures to EWDD on a quarterly and as-needed basis.
9. AUTHORIZE the Controller, subject to the availability of funds, to expend up to \$34,820 plus Interest from the EBP Fund No. 57D, Account Nos. 22L9MT and 22S9MT Pacoima/Panorama City Taxable Series 2003-A and 2006-B, and up to \$468,553 plus Interest from Account Nos. 22L9MN and 22S9MN Pacoima/Panorama City Taxable Tax-Exempt Series 2006-C and 2009-D, for activities related to the Project upon presentation of proper documentation by the RAP, and satisfactory review and approval of the EWDD in accordance with the terms and conditions of the BEA.
10. AUTHORIZE the Controller to disburse all EBP and Interest allocated to the Project remaining after December 15, 2024 from the EBP Fund No. 57D, Account Nos. 22L9MT and 22S9MT Pacoima/Panorama City Taxable Series 2003-A and 2006-B, and Account Nos. 22L9MN and 22S9MN Pacoima/Panorama City Tax-Exempt Series 2006-C and 2009-D, to a third-party escrow company upon receipt of appropriate transfer instructions from the EWDD.

11. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact to the City's General Fund. The CRA/LA EBP Fund No. 57D is funded solely from transfers totaling approximately \$98.5 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council file No. 14-1174). These transfers have been deposited with the Controller.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 6, 2024, your Trade, Travel and Tourism Committee considered a CRA/LA Bond Oversight Committee report relative to authorizing funds, plus all earned interest in CRA/LA EBP from the Pacoima/Panorama City Project Area for the Tobias Park Improvements Project.

After an opportunity for public comment, the Committee moved to approve the CRA/LA Bond Oversight Committee recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
MCOSKER:	YES
DE LEÓN:	YES
PRICE:	YES
SOTO-MARTÍNEZ:	YES

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-